



Multi State Scheduled Bank

THE AHMEDABAD MERCANTILE CO-OPERATIVE BANK LTD.

Co-operative to Customers Since 1966

**57th ANNUAL
REPORT**
2021-2022

Multi State Scheduled Bank with a wide Network of
34 BRANCHES across Ahmedabad, Vadodara,
Surat, Mumbai and so on...



GROWTH IS A EVIDENCE OF SUCCESS

: CHAIRMAN :

Shri Himanshubhai T. Patel

: VICE CHAIRMAN :

Shri Amratbhai C. Patel

: DIRECTORS :

Shri Harshadbhai N. Doshi
Shri Sanjivbhai N. Sheth
Shri Sureshbhai S. Shah
Shri Dineshbhai D. Bhalavat
Shri Sharadbhai P. Shah
Shri Saumilbhai B. Patel
Shri Rajivbhai N. Patel
Shri Tapanbhai I. Amin
Shri Hemangbhai B. Patel
Shri Jayantibhai M. Patel

Shri Avani Kumar Jain
(C.E.O. - Acting - Ex-Officio Member)



BOARD OF MANAGEMENT

Shri Sanjivbhai N. Sheth	-	Chairman	Shri Shaileshbhai K. Trivedi	-	Member
Shri Himanshubhai T. Patel	-	Member	Shri Alpeshbhai B. Patel	-	Member
Shri Amratbhai C. Patel	-	Member	Shri Rahilbhai V. Patel	-	Member

Shri Avani Kumar Jain - C.E.O. - Acting
(Ex-Officio Member)



Multi State Scheduled Bank

**THE AHMEDABAD MERCANTILE
CO-OPERATIVE BANK LTD.**

Regd. No. : S/1056/1966. Dt. 28-2-1966
Reserve Bank License No. : UBD GJ. 1062 P. Dt. 25-1-1994
Web : www.amcobank.com

HEAD OFFICE :

"AMCO HOUSE", Nr. Stadium Circle,
Navrangpura, Ahmedabad - 380 009.
Phone : (079) 26426582/84/88
E-mail : info@amco-bank.com

NOTICE OF THE 57th ANNUAL GENERAL MEETING



THE AHMEDABAD MERCANTILE CO-OPERATIVE BANK LTD.

(Multi State Scheduled Bank)

H.O. : "AMCO HOUSE", Nr.Stadium Circle, Navrangpura, Ahmedabad - 380 009.

Dear Member,

Notice is hereby given that the 57th Annual General Meeting of shareholders of our Bank will be held on **Thursday, 23rd June, 2022, at 04:00 p.m.** at H.T. Parekh Hall, First Floor, Ahmedabad Management Association, Atira Campus, Dr. Vikram Sarabhai Marg, Ahmedabad-380015 to transact the following business. We request you to make it convenient to attend the meeting.

AGENDA

1. To approve minutes of the previous Annual General Meeting held on 20th July, 2021.
2. To approve the Annual Report of the Bank for the year 2021-22, Audited Accounts, Balance sheet and Profit & Loss Account for the year ended 31.03.2022.
3. To declare the dividend and to approve appropriation of the Profit for the financial year 2021-22 as recommended by the Board of Directors.
4. To write off Bad-debt accounts as recommended by the Board of Directors.
5. To appoint Statutory Auditor of the Bank for the year 2022-23 as recommended by the Board of Directors and to fix the remuneration and send it to RBI for further approval.
6. To approve amendment in bye-law no.19 and 48.
7. To take up any other matter with the permission of the Chair and decide thereupon.

Ahmedabad
Date: 10.05.2022

Avani Kumar Jain
(Chief Executive - Acting)

IMPORTANT NOTES:

1. Member is requested to bring the copy of the Annual Report at the time of the meeting.
2. Any member desirous of seeking any information about the Balance sheet and Profit & Loss Account should give a written request to the Secretary of the Bank at Head Office at least seven days before the date of the meeting so that the necessary information could be provided in the meeting.
3. A member attending the meeting will have to furnish his/her share holder number.
4. In case, meeting is held up for want of quorum, the meeting will be held on the same day after half an hour.
5. All are requested to adhere guidelines of Covid-19.

BOARD OF DIRECTOR'S REPORT

માનવંતા સભાસદ મિત્રો,

■ આવકાર

બેંકની ૫૭ મી વાર્ષિક સાધારણ સભામાં આપ સૌને આવકારતા આનંદ અનુભવું છું. કોરોના મહામારીના આ કપરા સમયમાંથી આપણે સહુ બહાર આવી રહ્યા છીએ અને ધંધા/રોજગાર મંદીની અસરથી મુક્ત થઈ રહ્યા છે. તેને કારણે દેશનું અર્થતંત્ર મજબુત થઈ રહ્યું છે. દેશમાં GST કલેક્શન અને ફોરેક્ષ રિઝર્વ ઐતિહાસિક લેવલે હોવું તે એનું પ્રમાણ છે.

બેંકીંગ ક્ષેત્રે થઈ રહેલ ઝડપી ફેરફારોને અને ડીપોઝીટર્સના હીતને ધ્યાનમાં લઈને ભારત સરકારે સહકારી બેંકો માટે બેંકીંગ રેગ્યુલેશન એક્ટ-૧૯૪૯ માં સુધારો કરીને ધી બેંકીંગ રેગ્યુલેશન (એમેન્ડમેન્ટ) ઓર્ડિનન્સ, ૨૦૨૦ તા. ૨૬.૦૬.૨૦૨૦ ના રોજ બહાર પાડેલ છે અને તે મુજબ હવે સહકારી બેંકો વધુ મજબુત થઈ રહી છે. ભારત સરકારે તાજેતરમાં સહકારી બેંકો/ક્ષેત્ર માટે Ministry બનાવી છે. રૂા. ૧૦૦/- કરોડ કે તેથી વધુ ડિપોઝીટ ધરાવતી સહકારી બેંકો માટે પ્રોફેશનલ મેનેજમેન્ટ લાવવા અને બેંકીંગ પ્રવૃત્તિઓ ઉપર વધુ ધ્યાન આપવા RBI એ બોર્ડ ઓફ મેનેજમેન્ટ બનાવવા જણાવ્યું હતું. RBI એ જણાવેલ સમયમર્યાદામાં આપણી બેંકે બોર્ડ ઓફ મેનેજમેન્ટની રચના કરી દીધી છે.

ગ્રાહકોની વધુ સુવિધા માટે અને બિઝનેસ એરીયામાં શાખા લાવવા માટે બેંકે અલકાપુરી-વોદરા શાખા શીફ્ટ કરીને સંપતરાવ કોલોની, અલકાપુરીમાં અદ્યતન સુવિધા સાથે ગ્રાઉન્ડ ફ્લોર ઉપર શરૂ કરી છે.

- **નફો તથા વહેંચણી :** બેંકની તા. ૩૧.૦૩.૨૦૨૨ ના પૂર્ણ થયેલ વર્ષમાં બેંકે કુલ નફો રૂા. ૮૩.૬૮ કરોડ (ગત વર્ષ રૂા. ૬૨.૩૭ કરોડ) કરેલ છે. ઇન્કમેટેક્સ તથા નીચે પ્રમાણેના પ્રોવિઝનો બાદ થતાં ચોખ્ખો નફો રૂા. ૬૭.૭૧ કરોડ (ગત વર્ષ રૂા. ૪૧.૫૭ કરોડ) કરેલ છે.

કુલ નફામાંથી જોગવાઈઓ બાદ ચોખ્ખો નફો રૂા. ૬૭.૭૧ કરોડ રહ્યો છે. બેંકના બોર્ડ ઓફ ડિરેક્ટર્સશ્રીએ તેની નીચે પ્રમાણે વહેંચણી કરવા ભલામણ કરી છે, જેને મંજૂર રાખવા ભલામણ કરું છું.

વિગત	રકમ રૂા.
શકમંદ લેણાં અનામત (૮.૫૦%)	૪,૯૬,૧૯,૮૦૫.૦૦
ઇન્કમેટેક્સ પ્રોવિઝન	૧૩,૫૦,૦૦,૦૦૦.૦૦
ડિફર્ડ ટેક્સ પ્રોવિઝન	૨,૨૬,૬૯,૮૬૫.૦૦
સ્ટાન્ડર્ડ એસેટ રિઝર્વ	૩૩,૪૧,૦૦૦.૦૦
ઇન્વેસ્ટમેન્ટ ડેપ્રીશીએશન ફંડ	૧૯,૪૪,૭૨૬.૦૦
પ્રોવિઝન ફોર રિસ્કયરીંગ પ્લાન	૪,૨૧,૮૯,૨૭૭.૦૦
ફોરેન એક્સચેન્જ ફ્લક્ચ્યુએશન	૨૫,૨૯૫.૦૦
પ્રોવિઝન ફોર આઈ.ટી. Initiative/Contingency	૫૦,૦૦,૦૦૦.૦૦
કુલ.....	૨૫,૯૭,૮૯,૯૬૮.૦૦

ચોખ્ખા નફાની વહેંચણી	રકમ રૂા.
સ્ટેચ્યુટરી રિઝર્વ	૩૦,૫૯,૭૧,૪૨૨.૦૦
શિક્ષણ ફંડમાં ફાળો	૬૭,૭૦,૫૮૧.૦૦
ડિવિડન્ડ (૧૨% of F.V.)	૧,૦૬,૦૦,૦૦૦.૦૦
શેર હોલ્ડર બેનિફીટ ફંડ	૧,૨૫,૦૦,૦૦૦.૦૦
અનફોરસીન લોસીસ રિઝર્વ	૬,૭૭,૦૫,૮૧૨.૦૦
ચેરીટી-ડોનેશન ફંડ	૬૭,૭૦,૦૦૦.૦૦
ઇન્વેસ્ટમેન્ટ ફ્લક્ચ્યુએશન રિઝર્વ	૨૪,૪૯,૭૪,૬૪૫.૦૦
સ્પેશીયલ રિઝર્વ u/s-36(I) (viii) Income Tax Act, 1961	૨,૧૭,૬૫,૬૬૨.૦૦
કુલ.....	૬૭,૭૦,૫૮,૧૨૨.૦૦

■ ડિવિડન્ડ :

આપણી બેંકનાં બોર્ડ ઓફ ડિરેક્ટર્સશ્રીએ વર્ષ ૨૦૨૧-૨૨ માટે ૧૨% ડિવિડન્ડ વહેંચવા ભલામણ કરેલ છે, જેને મંજૂર રાખવા ભલામણ કરું છું.

■ કેપીટલ એડીકવેસી રેશિયો (મૂડી પર્યાપ્ત ગુણોત્તર) CRAR

આવશ્યક પર્યાપ્ત મૂડીના વૈશ્વિક ધારાધોરણ પ્રમાણે રિઝર્વ બેંક ઓફ ઇન્ડિયા એ નિયત કરેલો ૯% રેશિયો કોર્મશીયલ તથા સહકારી બેંકોએ જાળવવાનો હોય છે, જેની સામે આપણી બેંકનો રેશિયો ૨૮.૮૬% છે, જે બેંકની સધ્ધરતા દર્શાવતો માપદંડ છે.

■ ગત વર્ષ સાથે સરખામણી

(₹ કરોડમાં)

વિગત	તા. ૩૧.૦૩.૨૦૨૧	તા. ૩૧.૦૩.૨૦૨૨	તફાવત રૂા.	તફાવત %
રિઝર્વ ફંડ (શેર કેપીટલ સાથે)	૪૮૫.૩૫	૫૦૧.૯૭	+ ૧૬.૬૨	+૩.૪૨%
ડિપોઝીટ	૨૦૦૧.૨૭	૨૦૮૨.૫૪	+ ૮૧.૨૭	+૪.૦૬%
ધિરાણ	૧૧૬૫.૩૩	૧૨૬૬.૭૨	+૧૦૧.૩૯	+૮.૭૦%
N.P.A.	૧૯.૧૮	૧૬.૮૧*	(-)૨.૩૭	(-)૧૨.૩૬%
ઇન્વેસ્ટમેન્ટ	૯૫૧.૭૭	૧૦૧૧.૩૦	+૫૯.૫૩	+૬.૨૫%
પ્રોસ નફો	૬૨.૩૭	૯૩.૬૮	+૩૧.૩૧	+૫૦.૨૦%

બેંકના મોટા રિઝર્વ તથા સરપ્લસ ભંડોળોની સ્થિતિ તથા નાણાંકીય સધ્ધરતા જોતા આવતી કોઈપણ આકસ્મિક જરૂરીયાત કે જવાબદારીઓ નીભાવવા બેંક સક્ષમ છે. * સદરહુ ગ્રોસ એન.પી.એ. રૂા. ૧૬.૮૧ કરોડ ની સામે બેંકે રૂા. ૮૧.૬૬ કરોડ નું પ્રોવિઝન કરેલ છે.

■ વર્ષ ૨૦૨૨-૨૩નું લક્ષ્યાંક

(₹ કરોડમાં)

વિગત	તા. ૩૧.૦૩.૨૦૨૨	બજેટ / લક્ષ્યાંક
ડિપોઝીટ	૨૦૮૨.૫૪	૨૫૦૦.૦૪
ધિરાણ	૧૨૬૬.૭૨	૧૫૦૦.૨૨

■ સ્વકિય ભંડોળ

વર્ષનાં અંતે બેંકની ભરપાઈ શેર મૂકી રૂા. ૮.૪૬ કરોડ છે તથા અન્ય રિઝર્વ તથા ભંડોળો મળી રૂા. ૪૮૨.૫૧ કરોડ થાય છે. આ પ્રમાણે સ્વકિય ભંડોળો કુલ રૂા. ૫૦૧.૯૭ કરોડ છે, જે બેંકની મજબુત નાણાંકિય સ્થિતિ તથા સધ્ધરતાનું દર્શક છે.

■ ચાલુ વર્ષમાં નવી સેવાઓ કાર્યરત :

ઈન્ટરનેટ બેંકીંગ - બેંકના ગ્રાહકો માટે ઈન્ટરનેટ બેંકીંગ સુવિધા શરૂ થઈ ગઈ છે, જેમાં રીટેઈલ અને કોર્પોરેટ એમ બંને પ્રકારના ગ્રાહકો માટે સુવિધા ઉપલબ્ધ છે. ગ્રાહકોના ફંડની સેફ્ટી માટે બેંકે Two Factor Authentication પણ અમલમાં મુકેલ છે.

■ નવી સુવિધાઓનું આયોજન :

Bill Desk - ઈન્ટરનેટ બેંકીંગમાં Bill Desk સુવિધા શરૂ કરવા માટે બેંકે તેનું જરૂરી ટેસ્ટીંગ ચાલુ કરેલ છે. ટૂંક સમયમાં બેંકના ગ્રાહકો આ સુવિધાનો લાભ મેળવશે. આ સુવિધા દ્વારા વિવિધ પ્રકારના બિલ પેમેન્ટ તથા ઓનલાઈન ખરીદી ઈન્ટરનેટ બેંકીંગના માધ્યમથી કરી શકશે.

■ ધિરાણ – ડિપોઝીટ – ઇન્વેસ્ટમેન્ટ

ધિરાણ ઉપરના વ્યાજના દરનો સમયાંતરે રિવ્યુ કરીને ગ્રાહકોને વ્યાજબી દરથી ધિરાણ મળી રહે તેવા પ્રયત્નો થઈ રહ્યા છે. આપણી બેંક હાલમાં હાઉસીંગ લોન, કાર લોન, ધંધા-ઉદ્યોગ માટે, વગેરે લોન વ્યાજબી દરથી આપી રહી છે. ગત વર્ષમાં બેંકીંગ સેક્ટરના હરીફાઈયુક્ત વાતાવરણમાં પણ બેંકનું ધિરાણ રૂા. ૧૦૧.૩૯ કરોડ વધીને રૂા. ૧૨૬૬.૭૨ કરોડ થયું છે. ધિરાણ વધવાથી સી.ડી.રેશીયો ૫૮.૨૩% થી વધીને ૬૦.૮૩% થયો છે. આપણી બેંકની બેંક ગેરંટી જે ગુજરાત સરકારના તમામ કોર્પોરેશન વિભાગોમાં સ્વીકારાય છે.

એગ્રીકલ્ચર તથા એલાઈડ એક્ટીવીટીઝ માટે ધિરાણ યોજના : ઉપરોક્ત યોજના હેઠળ વીજોલ, વટવા ખાતે બની રહેલ કર્જાવતી એગ્રીકલ્ચર માર્કેટમાં શાકભાજીના જથ્થાબંધ વેપારીઓને દુકાન/વેરહાઉસ ખરીદવા માટે ખુબજ નીચા વ્યાજદરની ધિરાણ યોજના અમલમાં મુકેલ છે.

વધુમાં બેંક દ્વારા ગત નાણાકીય વર્ષમાં બિલ્ડરો/કોન્ટ્રાક્ટરો ને નવા રેસીડેન્શીયલ તથા કોમર્શીયલ પ્રોજેક્ટ્સ માટે બેંક ધિરાણની યોજના રજૂ કરેલ છે, જેમાં ટર્મલોન ૭૦% તથા OD લિમીટ ૩૦% સ્વરૂપે ધિરાણ આપવામાં આવે છે.

બેંક દ્વારા ગત નાણાકીય વર્ષથી વર્કિંગ કેપીટલ લિમીટોમાં વપરાશને પ્રોત્સાહન આપવા માટે વ્યાજમાં Rebate/વળતરની યોજના લાગુ કરેલ છે, જેમાં વર્કિંગ કેપીટલ લિમીટો ઉપર લિમીટના વપરાશ અનુસાર ૦.૨૫% થી ૦.૪૦% સુધી વ્યાજમાં Rebate/વળતર આપવામાં આવે છે. આ ઉપરાંત બેંક સોલર રૂફટોપ લોન વ્યાજબી દરથી આપી રહી છે.

બેંક દ્વારા LRD - લીઝ રેન્ટલ ડિસ્કાઉન્ટ સ્કીમ પણ રજૂ કરવામાં આવેલ છે જેમાં અરજદારની સ્વમાલિકીની મિલકત કે જે સારા કોર્પોરેટ/કંપનીને ભારેથી આપેલ હોય તેવી મિલકતના ભાડાની રકમ ડિસ્કાઉન્ટ કરાવીને અરજદાર ઔદ્યોગિક કે અન્ય હેતુ માટે આ યોજના હેઠળ ટર્મ લોન મેળવી શકે છે.

RBI ની ગાઈડલાઈનને અનુસરીને બેંકે પ્રાયોરીટી સેક્ટરમાં કરેલ ધિરાણ માંથી રૂા. ૭૦/- કરોડનું ધિરાણ PSLC તરીકે વેચાણ કરી રૂા. ૧.૦૧ કરોડ કમીશન પેટે મેળવ્યા છે આમાં બેંકનું પ્રાયોરીટી સેક્ટરના ધિરાણ માંથી તેટલી રકમ ફક્ત બાદ કરીને બતાવવાની હોય છે.

ડિપોઝીટ / ધિરાણ ઉપરના વ્યાજના દર સમયાંતરે રીવ્યુ કરીને, ગ્રાહકોને શક્ય તેટલો લાભ આપીને અન્ય બેંકોની સરખામણીમાં Net Interest Margin વધુ રાખવામાં સફળ રહ્યા છીએ. તા. ૩૧.૦૩.૨૦૨૨ ના રોજ NIM ૩.૫૦% રહ્યો છે જે અન્ય બેંકો કરતાં ઘણો વધુ છે. જેથી બેંકનો ગ્રોસ નફો રૂા. ૬૨.૩૭ કરોડ થી વધીને રૂા. ૮૩.૬૮ કરોડ થયો છે.

■ શાખાઓની કામગીરી

બેંકની તમામ ૩૪ શાખાઓમાં ટીમવર્ક થી કામકાજ ચાલી રહ્યું હોઈ તમામ શાખાઓએ ઉત્તમ કામગીરી દર્શાવી છે. કોરોના મહામારીમા પણ વર્ષના અંતે આકર્ષક આંકડા લાવવા માટે તમામ મેનેજર સહિત સ્ટાફને અભિનંદન આપું છું. અન્ય કો-ઓપ. બેંકોના આપણી બેંકમાં મર્જ કરવા આવતી ઓફર ઉપર ચર્ચા કરી તેને મર્જ કરવા બેંક સતત પ્રયત્નશીલ છે.

■ ડિરેક્ટરશ્રીઓને ધિરાણ

વર્ષનાં અંતે બેંકનાં ડિરેક્ટરશ્રીઓનું ધિરાણ (ફીક્સ ડિપોઝીટ સામે ઓવરડ્રાફ્ટ) કુલ ધિરાણનાં ૦.૩૩% છે. રિઝર્વ બેંક ઓફ ઈન્ડિયાની સુચનાઓનું પૂર્ણપણે પાલન કરી આ ધિરાણ થયેલ છે તથા તેનાં પત્રકો રિઝર્વ બેંકને પણ સમયસર મોકલાવેલ છે.

■ નોન ફંડ બેઈઝ લીમીટ

બેંકની એલ.સી. તથા બેંક ગેરેન્ટી જેવી નોન ફંડ કન્ટ્રીજન્સી લાયાબીલીટી વર્ષનાં અંતે રૂ. ૬૫.૩૨ કરોડ રહેલ છે.

■ એન.પી.એ. તથા પ્રોવિઝન

મને જણાવતાં આનંદ થાય છે કે આ બોર્ડના સભ્યોની સાવચેતીભર્યા ધિરાણો કરવાની અને સ્ટાફમિત્રો ની બોરોઅર્સના ખાતામાં સતત દેખરેખ રાખવાની નીતિથી તથા રિકવરી કમિટીના સભ્યોના સંનિષ્ઠ પ્રયાસોથી બેંકનું ગ્રોસ એન.પી.એ. ૧૯.૧૮ કરોડ થી ઘટીને રૂ. ૧૬.૮૧ કરોડ થયું છે, જે કુલ ધિરાણના ફક્ત ૧.૩૩% છે. બેંકના ગ્રોસ એન.પી.એ. સામે બેંકે રૂ. ૮૧.૬૬ કરોડ નું પ્રોવિઝન કર્યું છે, જે અનેકગણું વધુ એટલે કે ગ્રોસ NPA ના ૫૪૫% છે. બેંકનું નેટ એન.પી.એ. ૦% છે. એન.પી.એ. ખાતાઓમાં વસુલાત માટે સતત પ્રયત્નો ચાલુ છે અને નવા એન.પી.એ. થાય નહી તેવી પૂરતી સાવચેતી રાખવામાં આવે છે.

■ કોમ્પ્યુટરાઈઝેશન / ગ્રાહક સેવા

શાખાઓમાં નિયમિત પ્રમાણે Customer Meet નું આયોજન કરીને ગ્રાહકોના સૂચનો ઉપર વિચાર કરીને શક્ય હોય તે રીતે અમલ કરવામાં આવે છે. તાજેતરમાં શાખાઓના સ્થાપના દિવસની ઉજવણી કરવા અને વર્ષમાં બે વખત Customer Meet કરવા માટે શાખાઓને જણાવ્યું છે. ગ્રાહકોની નજીક જવાનો આ ઉત્તમ માર્ગ અપનાવવાની કોશીષ કરી છે. નીચે પ્રમાણેની ગ્રાહક સેવા ઉપલબ્ધ છે.

- SMS સુવિધા - નક્કી કરેલ રકમથી ઉપરના જમા અને ઉધાર વ્યવહારની ગ્રાહકને તેમના મોબાઈલ ઉપર SMS દ્વારા જાણ કરવામાં આવે છે.
- કોર બેંકીંગ દ્વારા Any Branch Banking ની વ્યવસ્થા
- Electronic Fund Transfer – RTGS, NEFT તથા NACH સુવિધા.
- E-Payment of Taxes - બધા પ્રકારના TDS, પ્રોપર્ટીના વેચાણ ઉપરનો TDS, TCS, વેટ, ઈન્કમેટેક્સ, કસ્ટમ ડ્યુટી, ESIC, GST વગેરેની ચૂકવણીની સુવિધા (વિના મૂલ્યે).
- RTGS તથા CBS સલામતી માટે જરૂરી એવી DR Site નું પ્રોવિઝન. (જેના લીધે બેંકની કામગીરી વિના વિક્ષેપે ગ્રાહકોને આપી શકાય.)
- ગ્રાહકોને પર્સનલાઈઝ ચેકબુકો, ફીક્સ ડિપોઝીટ પાકતા અગાઉ પત્રથી અને SMS થી જાણ / ફીક્સ ડિપોઝીટ માટે ઓટો રીન્યુઅલ સુવિધા.
- ઈન્કમેટેક્સ એક્ટની કલમ ૮૦/સી હેઠળ ટેક્સ સેવિંગ્સ ડિપોઝીટ સ્વિકાર્ય.
- ASBA સુવિધા - નવી કંપનીના શેરોની અરજીમાં ભરવાની રકમ બ્લોક કરીને વિના પેમેન્ટે આપ અરજી કરી શકો છો. આ ઉપરાંત UPI 2.0 નું ટેસ્ટીંગ NPCI સાથે થઈ ગયેલ છે. ગ્રાહક UPI 2.0 દ્વારા નવા આવતા શેરની એપ્લીકેશન પોતાના UPI લીંક એકાઉન્ટમાંથી ઘરે બેઠા જ એપ્લીકેશન કરી શકશે. કોઈ પણ જાતનું એપ્લીકેશન ફોર્મ ભરવાનું રહેશે નહિ. વધુ જાણકારી માટે શાખા મેનેજરનો સંપર્ક કરવો.
- વેબસાઈટ - બેંકની વેબસાઈટ www.amcobank.com છે. આ વેબસાઈટ મારફત આપ આપની બેંકની બધી જ માહિતી મેળવી શકો છો. ઉપરાંત અન્ય ગ્રાહકલક્ષી સેવાઓ જેવી કે એકાઉન્ટ ઓપનીંગ ફોર્મ તેમજ ATM CARD ના ફોર્મ પણ ડાઉનલોડ કરી શકાય છે.
- BBPS સેવા - ભારત બીલ પેમેન્ટ સર્વિસ (BBPS) સેવા દ્વારા ગ્રાહક વિવિધ પ્રકારના બિલ પેમેન્ટ સુવિધા અમલમાં છે. દા.ત. ઈલેક્ટ્રિક બીલ, ટેલિફોન બીલ, ગેસ બીલ, ડીટીએચ રિચાર્જ, ઈન્ટરનેટ બ્રોન્ડ બેન્ડ બીલ વગેરે.
- આધારકાર્ડ હેઠળ LPG સબસીડી મેળવવા અધિકૃત.
- એમ્કો જૂનીયર એકાઉન્ટ : ૧૧ વર્ષ થી ૧૮ વર્ષ સુધીના સગીર બાળકો માટે ચેકબુક તથા ATM cum Debit Card ની સુવિધા સાથે સેવિંગ્સ ખાતા ખોલવાની યોજના અમલમાં છે. આ માટે શાખાઓનો સંપર્ક કરીને ઘણા સગીર બાળકોએ ખાતા ખોલાવ્યા છે અને તેનો લાભ લઈ રહ્યા છે.
- અટલ પેન્શન યોજના (APY) - બેંકે જરૂરીયાતમંદ વર્ગને રીટાયર્ડ થયા પછી (૬૦ વર્ષ) મદદરૂપ થઈ શકે તે માટે ભારત સરકારે જાહેર કરેલ અટલ પેન્શન યોજના બેંકની તમામ શાખાઓમાં શરૂ કરી છે. આ સ્કીમ હેઠળ નક્કી કરેલ રકમ દર માસે ભરવાથી વ્યક્તિને ૬૦ વર્ષ પછી રૂ. ૧,૦૦૦/- થી રૂ. ૫,૦૦૦/- ગેરંટેડ પેન્શન મળે છે. વ્યક્તિનું અવસાન થાય તો તેના સ્વાહસને પણ તે જ પેન્શનની રકમ મળવાનું ચાલુ રહે છે અને પતિ-પત્ની બંનેના અવસાન થાય બાદ નોમિનીને ભારત સરકાર (PFRDA) તરફથી રૂ. ૧.૭૦ લાખ થી રૂ. ૮.૫૦ લાખ સુધીની રકમ મળે છે. આ યોજનામાં વર્ષ દરમ્યાન ભરેલ રકમ ઈન્કમેટેક્સ એક્ટની કલમ 80CCD(1) હેઠળ રૂ. ૫૦,૦૦૦/- સુધી કરમુક્ત છે. વધુ માહિતી મેળવવા બેંકની નજીકની શાખાનો સંપર્ક કરશો.
- સ્ટેમ્પ ફેન્ડીંગ સુવિધા - ગિરધરનગર, નરોડા, નિકોલ, સોલારોડ, આંબાવાડી, સેટેલાઈટ, નવરંગપુરા, ચાંદખેડા, મકરપુરા (વડોદરા) શાખાઓ મળી

કુલ ૯ શાખાઓમાં સ્ટેમ્પ ફેન્ડીંગની સુવિધા ઉપલબ્ધ છે. આ તમામ શાખાઓમાં સ્ટેમ્પ ફેન્ડીંગ નું કામકાજ કરતાં બેંકને કુલ રૂા.૫.૨૮ કરોડની કમિશનની આવક થઈ છે. હજુ વધુ શાખાઓ ઉમેરવા જઈ રહ્યા છીએ.

- **લોકર્સ સુવિધા** – બેંકની ૨૬ શાખાઓમાં Safe Deposit Lockers ની સુવિધા મોટા ભાગે વાતાનુકુલિત વાતાવરણમાં ઉપલબ્ધ છે.
- ઉપરાંત વર્ષ દરમ્યાન IRDA ની નવી ગાઈડલાઈન મુજબ બેંકે ઈન્સ્યુરન્સ બિઝનેસ માટે કોર્પોરેટ એજન્ટ તરીકેનું લાયસન્સ મેળવેલ છે. તે હેઠળ બેંકે બજાજ એલાયન્સ જનરલ ઈન્સ્યુરન્સ કું. સાથે ટાઈ-અપ કરી સ્ટાફમિત્રોના સહકારથી બેંકે રૂા.૨૯.૩૯ લાખ પ્રિમિયમ એકઠું કરેલ છે. બેંકમાં પ્રધાનમંત્રી વિમા યોજના હેઠળ ગ્રાહકોના પર્સનલ એક્સીડન્ટ અને જીવન વિમો લેવામાં આવે છે. તે હેઠળ પર્સનલ એક્સીડન્ટ વિમાનું રૂા.૭૦,૮૩૨/- પ્રિમિયમ અને જીવન વિમાનું રૂા.૯.૪૨ લાખ પ્રિમિયમ એકઠું કરેલ છે. લોન ધારક તેની લોનનો તથા તેની જીંદગીનો વિમો લઈ શકે છે. આપ સૌને પણ તેનો લાભ લેવા વિનંતી છે.
- સલામતી - બેંકની સલામતી વધારવા તમામ શાખાઓ CCTV કેમેરાથી સુસજ્જ છે.
- **ATMs** : ગ્રાહકોની સગવડતા માટે વ્યાપ વધારવાના હેતુસર બેંકની અમદાવાદની નવરંગપુરા, મણીનગર, મહેંદીકુવા, ગિરધરનગર, વટવા, ઓઢવ, આંબાવાડી, નારણપુરા, લાટીબજાર, સાઉથ બોપલ શાખાઓ તથા મુંબઈની નાગદેવી શાખા અને ટેક્ષટાઈલ માર્કેટ રોડ, સુરત શાખાઓમાં મળી કુલ ૧૨ શાખાઓની પ્રિમાઈસીસમાં ATMs કેશ રિસાઈકલ મશીન કાર્યરત છે. આ ATMs માં ગ્રાહકના કાર્ડથી ગ્રાહકના ખાતામાં પૈસા જમા થઈ શકે તેવી સુવિધા છે અને ઉપરાંત ATM કાર્ડ ન હોય, પરંતુ ખાતેદાર હોય તો પણ ગ્રાહક તેના ખાતામાં પૈસા જમા કરાવી શકશે. આપણી બેંકના ખાતેદારો માટે તેમના ખાતા માટે આપણી બેંકના ATM સેન્ટરોમાંથી ગમે તેટલા વ્યવહારો કરી શકશે, તેનો કોઈ જ ચાર્જ લાગતો નથી.
- **ICD** - આપણી બેંક ICD માં કાર્યરત થઈ ગઈ છે. ICD સીસ્ટમમાં જેટલી બેંક કાર્યરત હોય તેટલી બેંકના ગ્રાહકો પોતાની બેંક સિવાય બીજી બેંકના કેશ ડિપોઝીટ અથવા રીસાયકલ નો ઉપયોગ કરી પોતાની બેંકમાં કેશ જમા કરાવી શકશે. તેના માટેના ચાર્જ્સ દરેક બેંક પોતાની રીતે લેશે. હાલમાં આશરે ૮ થી ૯ બેંકો આ સર્વિસ આપી રહી છે અને તેમાંની એક આપણી બેંક છે.
- **ATM cum Debit Card (RuPay)** : આ સુવિધા અંતર્ગત બેંક દ્વારા તેના ગ્રાહકોને વિના મૂલ્યે કાર્ડ આપવામાં આવે છે. આપણી બેંકનું RuPay ATM cum Debit Card ભારતભરના આશરે ૨,૫૮,૦૦૦/- ATM સેન્ટર ખાતે RBI ના વખતોવખતના નિયમોનુસાર માન્ય છે. ઉપરાંત RuPay ATM cum Debit Card દ્વારા મોલ, પેટ્રોલ પંપ, દુકાનો જેવા વેચાણકેન્દ્રો ઉપરથી પોઈન્ટ ઓફ સેલ (PoS) દ્વારા ખરીદી કરી શકાય છે. આપણી બેંકના ગ્રાહકો દ્વારા ડેબીટ કાર્ડનો ઉપયોગ વધી રહ્યો છે. બેંકના ખાતેદારોના સગીર (માઈનોર) બાળકોને બેંકીંગ અંગેની જાણકારી મળી રહે તથા તેમને મદદરૂપ થવા તેમને પણ એમ્કો જુનિયર એકાઉન્ટ હેઠળ RuPay ATM cum Debit Card આપીએ છીએ.
- **E-Commerce** : આપણી બેંકના RuPay ATM cum Debit Card થી ખાતેદાર રેલ્વે/પ્લેનની ટીકીટ, મલ્ટીપ્લેક્સ સિનેમાની ટીકીટ અને પેટ્રોલની ખરીદી, હોટલમાં પેમેન્ટ કરી શકશે તથા ઓનલાઈન ખરીદી પણ કરી શકાશે. હાલમાં મોટાભાગનો વર્ગ ઓનલાઈન ખરીદી તરફ વળ્યો છે.
- **FOREX સુવિધા** : NRE સેવિંગ્સ અને ફીક્સ ડિપોઝીટ ખાતા તથા Money Exchange સુવિધા ચાલું છે. બેંકે Export – Import, Foreign LC, Foreign Clean Cheque Realisation અને LRS Remittance ના કામકાજ માટે બીજી બેંકો સાથે ટાઈ-અપ કર્યું છે. વર્ષ દરમ્યાન બેંકે AD-II કેટેગરીમાં રૂા. ૧૨૨.૫૮ કરોડનો બિઝનેસ કરેલ છે, જેની ઉપર બેંકને રૂા. ૨૦.૫૮ લાખ ની આવક થઈ છે.
- આ ઉપરાંત મલ્ટીપલ ફોરેન કરન્સી પ્રિ-પેઈડ VISA કાર્ડ ખૂબ જ વ્યાજબી દરથી આપવામાં આવે છે. વિદેશમાં ભણતાં બાળકો, ધંધાર્થી, ટ્રાવેલીંગ, મેડિકલ સારવાર માટે, વીઝા ફી માટે વગેરે માટે કાર્ડનો ઉપયોગ થઈ રહ્યો છે. બેંકે Currency Exchange કામકાજ પણ વ્યાજબી ભાવથી EBIX Cash World Money Ltd. સાથે ટાઈઅપ કરીને કરી રહી છે.
- **મોબાઈલ બેંકીંગ (IMPS-NEFT)** : બેંકની મોબાઈલ એપ્લિકેશન એન્ડ્રોઈડ / આઈ ફોન ઉપર ડાઉનલોડ કરીને મોબાઈલ દ્વારા રૂા. ૨,૦૦,૦૦૦/- સુધીના પ્રતિ દિવસ નાણાંકીય વ્યવહારો કરી શકાય છે. આ એપ્લિકેશન દ્વારા ગ્રાહક કોઈપણ બેંકના ખાતામાં, મોબાઈલ નંબર, ખાતા નંબર, MMID દ્વારા ગમે તે સમયે ફંડ ટ્રાન્સફર કરી શકે છે. જો કોઈ ગ્રાહકને વધારાની લિમીટ જોઈએ તો બેંકમાં અરજી આપી રૂા. ૨૫,૦૦,૦૦૦/- સુધીના પ્રતિ દિવસ નાણાંકીય વ્યવહારો કરી શકે છે. આ ઉપરાંત ચેકબુક ની માંગણી, RuPay ATM cum Debit Card બ્લોક કરવાની, મીની સ્ટેટમેન્ટ મેળવવાની, ચેક સ્ટોપ પેમેન્ટની સુવિધા છે. IMPS સુવિધાનો ગ્રાહકોનો બહોળો વર્ગ ઉપયોગ કરી રહ્યો છે. મોબાઈલ બેંકીંગ એપ્લિકેશન દ્વારા નવા IPO ના ફોર્મ ભરી શકાય છે. સાથે સાથે IMPS દ્વારા બીજી બેંકમાં ફંડ ટ્રાન્સફર કરી શકશે. ફંડ ટ્રાન્સફરમાં હવે બેંક દ્વારા NEFT નો Option પણ ઉમેરવામાં આવ્યો છે. NEFT ની સર્વિસથી ગ્રાહક સરળતાથી ફંડ ટ્રાન્સફર કરી શકે છે.
- **Cyber Security** : વર્તમાન સરકાર ડીજિટલ બેંકિંગ માટે ખૂબ જ પ્રયત્નશીલ છે. ડીજિટલ બેંકિંગ કરવા માટે વિવિધ ચેનલો પણ ઉપલબ્ધ થઈ રહી છે. ગ્રાહકોને હવે બેંકમાં આવ્યા વિના ઘણી બધી બેંકિંગ સેવાઓનો ઉપયોગ કરી શકે છે. તે સાથે જ Cyber Crimes / Fraud પણ વધી રહ્યા છે. બેંક આ સંદર્ભે ગ્રાહકોને જાગૃત કરવા માટે SMS / E-mail દ્વારા સૂચનાઓ આપે છે. બેંક ગ્રાહકોને “કસ્ટમર મીટ” સમયે પણ વિસ્તૃત માહિતી આપે છે. જેથી ગ્રાહકો ડીજિટલ બેંકિંગનો ઉપયોગ કરતાં પહેલાં જાગૃત રહે. બેંકે પોતાની Cyber Security પણ વધારી છે. રિઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા કે

CERT-IN ની માર્ગદર્શિકાનો બેંક અમલ કરે છે. બેંકે ચાલુ વર્ષમાં બે વાર VAPT પણ કરાવીને સીસ્ટમની સિક્યુરીટી વધારી છે અને બેંક આ સિક્યુરીટી Ongoing Base પર અપડેટ કરી રહી છે.

- **પ્રધાનમંત્રી આવાસ યોજના હેઠળ લોન :** ભારત સરકારના “Housing for all by 2022” મિશન હેઠળ પ્રધાનમંત્રી આવાસ યોજના માટે બેંકે નેશનલ હાઉસિંગ બેન્ક સાથે MOU કરેલ છે. આ સ્કીમમાં EWS/LIG અને MIG માટે હાઉસિંગ લોન, નિયમ અનુસાર વ્યાજબી દરથી આપવામાં આવે છે.
- **Missed call સુવિધા :** બેંકમાં રજીસ્ટર્ડ મોબાઇલ નંબર મુજબ બેંકના ગ્રાહકોને મોબાઇલ દ્વારા પોતાના ખાતાઓનું બેલેન્સ મોબાઇલ નં. ૯૬૦૭૮૪૭૪૬૬ થી અને છેલ્લા પાંચ વ્યવહારોની માહિતી મોબાઇલ નં. ૯૬૦૭૮૫૭૪૬૬ થી SMS દ્વારા મેળવી શકાય છે.
- **POS મશીન :** ભારત સરકારના ડીજિટલ ઇન્ડિયા મિશન હેઠળ રોકડ વ્યવહારોને બદલે ડીજિટલ વ્યવહારોને વેગ આપવા બેંકે પોતાના ગ્રાહકોને Point of Sale મશીન નજીવી કિંમતથી મળી રહે તેવી વ્યવસ્થા ગોઠવી છે.
- **Passbook Kiosk મશીન :** ગ્રાહકને સારી સુવિધા મળે તે હેતુથી બેંક દ્વારા બેંકની ૧૨ શાખાઓ જેમ કે મણીનગર, ગિરધરનગર, ઓઢવ, નારણપુરા, ઈસનપુર, મહેંદીકુવા, સોલા રોડ, બાપુનગર, આંબાવાડી, સેટેલાઈટ, નાગદેવી-મુંબઈ અને નવરંગપુરા શાખામાં Passbook Printing Kiosk મૂકેલ છે. તેનાથી ગ્રાહકને પાસબુક પ્રિન્ટ કરવા માટે લાઈનમાં ઉભા રહેવું નહીં પડે અને પોતાની જાતે જ Passbook Kiosk નો ઉપયોગ કરી પ્રિન્ટ કરી શકશે. Passbook ઉપર બારકોડ લગાવેલ હશે. બારકોડ રીડ કરી Passbook Kiosk મશીન પાસબુક પ્રિન્ટ કરશે.

■ સભાસદોના ઉત્કર્ષ અંગે

બેંકના વ્યક્તિગત સભાસદોના ઉત્કર્ષ અંગે નીચે મુજબની યોજનાઓ અમલમાં છે, જેનો નિયમો મુજબ લાભ મેળવશો.

બેંકના વ્યક્તિગત સભાસદો માટે “એમ્કો બેંક શિષ્યવૃત્તિ યોજના”

એમ્કો બેંક શિષ્યવૃત્તિ યોજના હેઠળ વ્યક્તિગત સભાસદના પાલ્યને ધોરણ-૧૦, ૧૨, ગ્રેજ્યુએટ, પોસ્ટ ગ્રેજ્યુએટ વિગેરે પરિક્ષા પાસ કરતા સ્કીમ મુજબ શિષ્યવૃત્તિ તરીકે રકમ ચૂકવી પ્રોત્સાહિત કરવામાં આવે છે. વર્ષ ૨૦૨૧-૨૨ માં ૨૬ વ્યક્તિગત સભાસદોના પાલ્યોએ રૂ. ૮૭,૦૨૬/- શિષ્યવૃત્તિ મેળવી છે.

બેંકના વ્યક્તિગત સભાસદો માટે “એમ્કો બેંક સુરક્ષા યોજના”

એમ્કો બેંક સુરક્ષા યોજના હેઠળ વ્યક્તિગત સભાસદનું અવસાન થતાં યોજનાના નિયમો મુજબ તેના વારસદારને આવી પડેલ અણધારી આફતમાં આર્થિક રીતે ટેકો આપવાના હેતુસર રૂ. ૨૦,૦૦૦/- ચૂકવવામાં આવે છે. વર્ષ ૨૦૨૧-૨૨ માં ૯૩ વ્યક્તિગત સભાસદોના વારસદારોને રૂ. ૧૮,૬૦,૦૦૦/- ચૂકવવામાં આવેલ છે.

■ સામાજિક ઋણ અદા :

લોખંડી પુરુષ સરદાર વલ્લભભાઈ પટેલની જન્મ જયંતિ ની ઉજવણી બેંકની મણીનગર શાખા ખાતે સને ૧૯૮૦ ના વર્ષથી અને નવરંગપુરા, હેડ ઓફિસ ખાતે સને ૨૦૧૧ ના વર્ષથી નિયમિતપણે કરવામાં આવે છે. આ પ્રસંગે સરદારના સંસ્મરણોને યાદ કરવામાં આવે છે.

આ ઉપરાંત બેંક ગુજરાત કેન્સર સોસાયટી, ઇન્સ્ટીટ્યુટ ઓફ ક્રીડાની ડીસીસ અને રિસર્ચ સેન્ટર, અક્ષયપાત્ર ફાઉન્ડેશન, પોલીયો ફાઉન્ડેશન, અંધજન મંડળ, કૈલાશ કેન્સર હોસ્પિટલ-વડોદરા, કરૂણા ટ્રસ્ટ, સોલા ભાગવત વિદ્યાપીઠ, મહિપતરામ રૂપરામ આશ્રમ, સહયોગ કુષ્ટ યજ્ઞ — શામળાજી વગેરે સંસ્થાઓને નિયમિત આર્થિક સહયોગ આપી સામાજિક ઋણ અદા કરવામાં આવે છે.

■ કર્મચારી ગણ અને તેઓના પરિવારના સભ્યો

બેંકના તમામ લેવલના સ્ટાફમિત્રોને ઉચ્ચ પ્રકારની તાલીમ મળી રહે તે માટે કર્મચારીઓને રિઝર્વ બેંક ઓફ ઇન્ડિયા, પૂને, વૈકુંઠ મહેતા નેશનલ ઇન્સ્ટીટ્યુટ, FIU-IND, ગુજરાત અર્બન કો-ઓપ.બેંક્સ ફેડરેશન, અમદાવાદ સીટી અને ડીસ્ટ્રીક્ટ કો-ઓપ.બેંક્સ એસોસીએશન, અમદાવાદ મેનેજમેન્ટ એસોસીએશન વગેરેમાં તાલીમાર્થે મોકલવામાં આવે છે. આ ઉપરાંત બેંકની મેનનગર શાખામાં આવેલ ટ્રેઈનીંગ સેન્ટરમાં બેંકના એક્ઝીક્યુટીવ્સ અને સીનીયર મેનેજર્સ દ્વારા ઓફિસર્સ અને કલાર્કોને નિયમિત રીતે ટ્રેઈનીંગ આપવામાં આવે છે.

બેંકમાં ભરતી થતાં ટ્રેઈની કલાર્કોને બેંકિંગ શિક્ષણ મળી રહે તે હેતુસર ફરજિયાત બેંકીંગની પરીક્ષા પાસ કરી ઉર્તિષ્ઠ થયા બાદ જ બેંકના પે-રોલ ઉપર લેવામાં આવે છે. રીટાયર્ડ થતા સ્ટાફ મિત્રોને તેમની સેવાઓની કદર અને યાદગીરીરૂપે શુભેચ્છાપત્ર આપવામાં આવે છે.

■ DICGC ઇન્સ્યુરન્સ પ્રિમીયમ

કાયદાકીય જરૂરીયાત પ્રમાણે રૂ. ૫/- લાખ સુધીની ડિપોઝીટો વિમાથી સુરક્ષીત કરવા બેંકે સમયસર તથા યોગ્ય પ્રિમીયમ રૂ. ૧૫૩.૬૨ લાખ તા. ૩૦.૦૯.૨૦૨૨ સુધીનું ભરેલ છે.

■ રિઝર્વ બેંક ઇન્સ્પેક્શન / માર્ગદર્શન

સમયે સમયે રિઝર્વ બેંક ઓફ ઇન્ડિયા દ્વારા પરિપત્રો/માર્ગદર્શન/સુચનાઓ કરવામાં આવે છે. તમામ પત્રો બોર્ડમાં વંચાણે લઈ જરૂરી પાલન કરાય છે. બેંકની

ઓડિટ કમિટી સતત આ બાબતનું રીવ્યુ કરે છે. એક ઉચ્ચ અધિકારીનાં વડપણવાળી ટીમ આંતરીક ઓડિટ/કન્કરન્ટ ઓડિટની પ્રક્રિયાનું મોનીટરીંગ કરી ઓડિટ કમિટી મારફતે સુધારાત્મક પગલાં લે છે. બેંકે નિમણુંક કરેલ કેટલાક ચાર્ટર્ડ એકાઉન્ટન્ટ કર્મચારીઓને શાખાનું કન્કરન્ટ ઓડિટ કરવા માટેની ટીમમાં સામેલ કરવામાં આવેલ છે.

■ બોર્ડ ઓફ મેનેજમેન્ટ

બેંકના કામકાજમાં વધુ Expertise મળી શકે તે હેતુથી બોર્ડ ઓફ મેનેજમેન્ટમાં ૬ સભ્યોની નિમણુંક કરી છે તેમાં સભ્યો RBI ની ગાઈડલાઈન મુજબના સેક્ટરમાંથી પસંદગી કરેલ છે. તેઓ તેમનો બેંકીંગ, ધંધાકીય અને આઈ.ટી સેક્ટરના અનુભવનો લાભ બેંકને આપી રહ્યા છે.

■ ધ્યાન્ય કેવલોપમેન્ટ કમિટી

બેંકની શરૂઆતથી શાખા કમિટી સભ્યો તરફથી બેંકના વિકાસ માટે સહકાર મળેલ છે. શાખાઓમાં અવારનવાર કમિટી મીટીંગનું આયોજન કરી શાખા કમિટી ચેરમેનશ્રી હાજર રહી શાખાના વિકાસ અંગે સાથે મળી કામગીરી કરે છે. આ મીટીંગમાં બેંકના ચેરમેનશ્રી તથા વાઈસ ચેરમેનશ્રી પણ હાજર રહેતા હોય છે. કમિટી સભ્યોએ તેમના સંબંધોનો ઉપયોગ કરી બેંકના વધુ વિકાસ માટે પ્રયત્નો કરવા હું વિનંતી કરું છું.

■ બોર્ડની સહ કમિટી

ઓડિટ કમિટી, એક્ઝિક્યુટીવ કમિટી, રીકવરી કમિટી, આઈ.ટી. સ્કીનીંગ કમિટી, ALCO કમિટી અને ઈન્વેસ્ટમેન્ટ કમિટી બેંકમાં કાર્યરત છે તથા નિયમીત ધોરણે મળતી રહે છે તેમજ તેની મીટીંગમાં યોગ્ય નિર્ણયો દ્વારા વહીવટી પ્રક્રિયા સરળ તથા તંદુરસ્ત રાખવામાં આવી રહી છે.

■ શ્રદ્ધાંજલી

વર્ષ દરમ્યાન બેંકના ભૂતપૂર્વ ચેરમેનશ્રી અને ડિરેક્ટરશ્રી નરેન્દ્રભાઈ એમ. પટેલનું અને સીનીયર ડિરેક્ટરશ્રી અને ભૂતપૂર્વ ચેરમેનશ્રી ઈન્દુભાઈ એસ. અમીનનું દુઃખદ અવસાન થયું છે. પરમકૃપાળુ પરમાત્મા તેમના આત્માને પરમશાંતિ આપે તેવી પ્રાર્થના અને આપ સહુ વતી શ્રદ્ધાંજલી અર્પું છું.

■ આભાર

- વાઈસ ચેરમેન શ્રી અમરતભાઈ સી. પટેલનો ઔઘોગીક લેવલે બહોળા અનુભવનો લાભ બેંકને મળતો રહ્યો છે. નવો બિઝનેસ લાવવા પણ તેઓ સકીય છે. મારી ગેરહાજરીમાં ચેરમેન તરીકેની જવાબદારી પણ સુંદર રીતે નિભાવે છે.
- બોર્ડ ઓફ ડિરેક્ટર્સ તરફથી મળેલ સક્રિય માર્ગદર્શન અને સતત સાથ અને સહકાર માટે પણ આ પ્રસંગે તેઓનો આભાર માનું છું.
- બોર્ડ ઓફ મેનેજમેન્ટના ચેરમેનશ્રી સંજીવભાઈ એન. શેઠ વ્યવસાયથી ચાર્ટર્ડ એકાઉન્ટન્ટ છે અને અતિવ્યસ્ત હોવા છતાં બેંક માટે સમય આપી રહ્યા છે. તેમના તથા બોર્ડ ઓફ મેનેજમેન્ટના તમામ સભ્યો તરફથી મળેલ સહકાર માટે તેઓનો આભાર માનું છું.
- શાખા કમિટી સભ્યો એ પણ બેંકની શાખાઓના સંચાલન અને વિકાસ માટે બજાવેલ ઉત્કૃષ્ટ કામગીરી માટે આભાર વ્યક્ત કરું છું.
- સભાસદો, થાપણદારો અને ગ્રાહકોનો બેંક પ્રતિ અતૂટ વિશ્વાસ અને સાથ સહકારથી જ બેંકે ઉત્તરોત્તર પ્રગતિ કરી છે જે માટે હું સર્વેનો આભારી છું.
- આ તકે હું રિઝર્વ બેંક ઓફ ઈન્ડિયા, રાજ્ય તથા કેન્દ્ર રજીસ્ટ્રારશ્રી, NAFCUB, ગુજરાત અર્બન કો-ઓપ. બેંક્સ ફેડરેશન અને અમદાવાદ સીટી અને ડિસ્ટ્રીક્ટ કો-ઓપ. બેંક્સ એસોસીએશન, ગુજરાત રાજ્ય સહકારી બેંક તથા અમદાવાદ જીલ્લા સહકારી બેંક, મહારાષ્ટ્ર સ્ટેટ કો-ઓપ. બેંક, મુંબઈ ડિસ્ટ્રીક્ટ કો-ઓપરેટીવ બેંક, વડોદરા ડિસ્ટ્રીક્ટ કો-ઓપરેટીવ બેંક, બેંકનાં સ્ટેચ્યુટરી તથા કન્કરન્ટ ઓડીટરશ્રીઓ તથા એડવોકેટશ્રીઓ તથા વેલ્યુઅરશ્રીઓનો પણ આભાર માનું છું. વધુમાં રાષ્ટ્રીયકૃત, શિડયુલ કોમર્શીયલ બેંક જ્યાં આપણી બેંકનાં ખાતા છે, તે તમામનો આભારી છું.
- સ્ટેચ્યુટરી ઓડીટર મે. કાન્તિલાલ પટેલ એન્ડ કું. જેમણે સમયસર આડિટ કાર્ય પૂર્ણ કરી સહકાર અને માર્ગદર્શન આપેલ છે તેઓનો આભાર વ્યક્ત કરું છું.
- આપણી બેંકના ચીફ એક્ઝિક્યુટીવ શ્રી અવની કુમાર જૈનએ વર્ષ દરમ્યાન બેંકના બિઝનેસમાં વધારો કરીને વિકાસ તરફ લઈ જવા અને ગ્રાહકોને વધુને વધુ વિવિધ પ્રકારની સેવાઓ પૂરી પાડી છે. તેમના બેંકીંગ ક્ષેત્રના બહોળા અનુભવનો લાભ અમને મળી રહ્યો છે.
- બેંકના ડે. જનરલ મેનેજર્સ, સીની. આસી. જનરલ મેનેજર, આસી. જનરલ મેનેજર્સ, બેંકના સેક્રેટરી, સીની. મેનેજર, મેનેજરો, ઓફિસરો તેમજ અન્ય તમામ કર્મચારીગણે ખંત અને વફાદારીપૂર્વક ફરજો બજાવેલ છે તેઓને અભિનંદન પાઠવું છું. તેઓ તેમના અનુભવોનો પુરો લાભ બેંકની પ્રગતિ માટે આપે છે તે માટે ધન્યવાદ.

અંતમાં આપ સૌ સભાસદો તરફથી બેંકના ભાવિ વિકાસના કાર્યોમાં સંપૂર્ણ સાથ અને સહકારની અપેક્ષા રાખું છું અને સૌ કોઈના ઉત્કર્ષ માટે અંતઃકરણની પ્રાર્થના સાથે વિરમું છું.

બોર્ડ ઓફ ડિરેક્ટર્સ વતી,
(હિમાંશુભાઈ ટી. પટેલ)
ચેરમેન

તારીખ: ૧૦.૦૫.૨૦૨૨

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
The Ahmedabad Mercantile Co-Op Bank Ltd.,
Ahmedabad

Report on Financial Statements:

We have audited the accompanying Financial Statements of The Ahmedabad Mercantile Co-Op Bank Limited, Ahmedabad which comprise the Balance Sheet as at March 31, 2022, Profit and Loss Account and Cash Flow Statement for the year ended on March 31, 2022 and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the rules made thereunder and the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at March 31, 2022 and true & fair balance of profit and the Cash Flows for the financial year ended on that date.

Basis of Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made thereunder and under the provisions of the Multi State Co-operative Societies Act, 2002 and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter :

We draw attention to Note No.16 (C) (6) (k) of the Management Notes on Accounts, which states that the extent of impact on account of the COVID pandemic on the Bank's operations and asset quality depends on future developments, which are uncertain. In the opinion of Bank's Management, the Bank's results in future are neither expected to be materially adverse nor would there be any significant impact on the going concern assumption.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance

conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibility for the Financial Statements:

The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 and the rules made thereunder, provisions of Multi State Co-operative Societies Act, 2002 and the rules made thereunder and circulars and guidelines issued by RBI from time to time and the accounting standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Bank's Financial Reporting process.

Auditors' Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITOR'S REPORT

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002.

As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by the Multi-State Co-operative Societies Act, Rule 27 of the Multi State Co-Operative Societies Rules 2002 and Bye Laws of the Bank have been kept by the Bank, so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received

3. To the best of our knowledge and belief and according to the information and explanations given to us, there is no material impropriety and irregularities in the expenditure or in the realization of monies due to the Bank.
4. To the best of our information and explanations given to us, the transactions of the Bank, which have come to our notice have been within the power of the Bank and are generally in compliance with RBI guidelines, as applicable to Multi-State Co-Operative Banks.
5. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account maintained by the Bank.
6. The reports on the accounts of the branches audited by us have been properly dealt with by us in preparing this Report.
7. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
8. Certain items of income / expenditure have been accounted for on cash basis as stated in Significant Accounting Policies (B) 2, which is not in accordance with Accounting Standard (AS -9) on "Revenue Recognition" issued by The Institute of Chartered Accountants of India. It is not possible to ascertain their financial impact on the profit of the bank.

As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002

- a. We have not come across any transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the rules or the bye-laws of the Bank.
- b. We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development.
- c. Money belonging to the Bank which appears to be bad or doubtful of recovery as on 31st March, 2022 was ₹ 16.99 crore (i.e. ₹ 16.80 crore in respect of Advances classified as NPA classified as Doubtful and Loss Assets as per prudential norms issued by RBI & ₹ 0.19 crore in respect of other assets) for which adequate provision has been made as per extant RBI guidelines.
- d. The bank has not given loans to the members of the Board of Directors.
- e. We have not observed any violation of guidelines, conditions etc. issued by the Reserve Bank of India.
- f. The Central Registrar of Co-operative Societies in this regard has not specified any matters to the bank.

For, **KANTILAL PATEL & CO.,**
Chartered Accountants
Firm Regi. No.104744W

Jinal A. Patel
Partner

Place : Ahmedabad

Date : 10-05-2022

Membership No. 153599

UDIN: 22153599AITSLU3647

BALANCE SHEET AS ON 31st MARCH 2022

	CAPITAL AND LIABILITIES	Sch.	As at 31.03.2022 (Amount in ₹)	As at 31.03.2021 (Amount in ₹)
1	Capital	1	9,46,40,000	9,39,72,850
2	Reserve Fund And Other Reserves	2	4,92,31,25,729	4,75,94,84,320
3	Principal / Subsidiary / State Partnership Fund Account	3	---	---
4	Deposits And Other Accounts	4	20,82,53,85,644	20,01,26,78,020
5	Borrowings	5	---	---
6	Bills For Collection Being Bills Receivable (As Per Contra)		29,503	17,47,010
7	Branch Adjustments		---	---
8	Overdue Interest Reserves			
	On Non-Performing Advances		26,96,892	17,98,669
	On Non-Performing Advances (As Per Contra)		31,24,93,904	30,82,03,917
9	Interest Payable		91,37,51,262	82,75,44,774
10	Other Liabilities	6	40,48,81,024	38,29,81,657
11	Profit And Loss	7	67,70,58,122	41,57,05,692
12	Deferred Tax Liabilities (Refer Sch.16(B)(9)(III))		1,84,64,495	---
	TOTAL		28,17,25,26,575	26,80,41,16,910
	Contingent Liabilities:- (Refer Sch.16 (B)(11)(II) & 16(C)(6)(h))			
	(A) Outstanding liabilities for guarantees issued		59,95,47,113	59,76,44,414
	(B) Others in respect of letters of credit opened on behalf of Constituents		5,37,24,309	7,48,39,838
	(C) Depositors Education & Awareness Fund		12,65,56,783	11,27,52,622
	(D) Securities Deliverable Under RBI Reverse Repo		65,00,00,000	---
	Notes on accounts form part of accounts	16		

As per our attached Report of even date

For, KANTILAL PATEL & Co.,
Chartered Accountants
Firm Regi. No. 104744W

Jinal A. Patel
Partner
Membership No. 153599

Place: Ahmedabad
Date : 10.05.2022

BALANCE SHEET AS ON 31st MARCH 2022

	PROPERTY AND ASSETS	Sch.	As at 31.03.2022 (Amount in ₹)	As at 31.03.2021 (Amount in ₹)
1	Cash	8	1,06,98,96,294	1,16,32,38,574
2	Balances With Other Banks	9	3,20,64,11,087	3,32,77,96,963
3	Money At Call And Short Notice		---	---
4	Investments	10	94,63,00,94,14	9,51,77,02,306
5	RBI Reverse Repo Account-LAF	11	64,99,55,308	---
6	Investment Out Of The Principal / Subsidiary State Partnership Fund	12	---	---
7	Advances	13	12,66,71,65,970	11,65,33,40,608
8	Interest Receivable			
	Overdue Interest on NPA (As per Contra)		31,24,93,904	30,82,03,917
	On Other Assets (Interest Receivable)		34,45,70,478	33,77,95,238
9	Bills Receivable Being Bills For Collection(As per Contra)		29,503	17,47,010
10	Branch Adjustments		---	5,65,88,379
11	Other Assets	14	30,80,08,540	27,28,22,571
12	Property, Plan & Equipment	15	15,09,86,076	16,06,75,975
13	Deferred Tax Assets (Refer Sch. 16(B)(9)(III))		---	42,05,370
14	Non Banking Assets Acquired In Satisfaction Of Claims		---	---
	TOTAL		28,17,25,26,575	26,80,41,16,910

Shri Himanshubhai T. Patel
Chairman

Shri Amratbhai C. Patel
Vice Chairman

Shri Avani Kumar Jain
Chief Executive - Acting

Shri Harshadbhai N. Doshi
Director

Shri Sanjivbhai N. Sheth
Director

Shri Sureshbhai S. Shah
Director

Shri Dineshbhai D. Bhalavat
Director

Shri Sharadbhai P. Shah
Director

Shri Saumilbhai B. Patel
Director

Shri Rajivbhai N. Patel
Director

Shri Tapanbhai I. Amin
Director

Shri Hemangbhai B. Patel
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2022

	EXPENDITURE	2021-22 (Amount in ₹)	2020-21 (Amount in ₹)
1	Interest on deposits, borrowing, etc.	1,08,45,95,031	1,09,94,79,719
2	Salaries and allowances and Prov. fund	26,66,06,249	26,58,89,704
3	Directors and local committee members' fees and allowances	3,14,100	2,28,800
4	Rent, taxes, insurance, lighting etc.	4,60,90,018	4,22,46,184
5	Law charges	5,66,099	5,29,523
6	Postage, Telegrams and telephone Charges	73,70,161	65,45,757
7	Auditor's fees (Statutory and Concurrent Auditors)	6,65,668	6,61,568
8	Depreciation on Fixed Assets (Refer Sch.15)	1,68,48,651	1,78,61,775
9	Repairs and Maintenance of Assets	1,04,15,606	73,22,326
10	Stationery and printing Expenses	34,82,425	31,89,321
11	Advertisement Expenses	9,48,768	5,31,928
12	Other expenditure(Refer Sch. 16(C)(6)(j))	5,66,20,549	4,55,71,923
13	Loss on Sale of Assets	12,11,785	1,25,457
14	Loss on Sale of Investments	2,47,88,517	19,55,000
15	Provisions & Contingencies :		
	Provision For Bad Debts Reserve	4,96,19,805	5,30,64,887
	Provision For Standard Assets Reserve	33,41,000	2,36,000
	Provision For Investment Depreciation Fund	19,44,726	---
	Provision For Foreign Exchange Fluctuation	25,295	(25,122)
	Provision For Restructuring Plan	4,21,89,277	---
	Provision For IT Initiative/Contingency	50,00,000	---
	Provision For Interest on Interest	---	73,17,579
	Provision For SMA/Overdue (COVID-19)	---	2,64,03,230
		10,21,20,103	8,69,96,574
16	Income Tax Expenses :		
	Current tax	13,50,00,000	13,20,00,000
	Deferred Tax(Refer Sch.16(B)(9)(III)) Reverted	2,26,69,865	95,851
		15,76,69,865	13,20,95,851
17	Exceptional Items	---	---
18	Net Profit After Tax and Exceptional Items (Refer Sch. No.7)	67,70,58,122	40,46,22,692
	TOTAL	2,45,73,71,719	2,11,58,54,103

Notes on accounts form part of accounts As per our Report of even date

For, **KANTILAL PATEL & Co.,**
Chartered Accountants
Firm Regi. No. 104744W

Jinal A. Patel
Partner
Membership No. 153599

Place: **Ahmedabad**

Date : **10.05.2022**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2022

	INCOME	2021-22 (Amount in ₹)	2020-21 (Amount in ₹)
1	Interest and Discount	1,00,39,61,076	1,04,94,91,044
2	Income From Investment	95,89,36,269	89,17,24,413
3	Dividend	4,14,000	---
4	Commission, Exchange and Brokerage	9,15,67,184	6,83,45,645
5	Rent on Safe Deposit locker	1,34,33,730	1,31,46,125
6	Profit on Sale of Assets	47,826	35,190
7	Profit on Sale of Investment	2,40,43,907	4,66,77,815
8	Other receipts	3,60,28,581	4,63,80,870
9	Bad & Doubtful Debt Recovered	79,577	53,000
10	MNCB Fixed Deposits Recover	1,00,00,000	---
11	Excess Reserve Written Back-IDR & Covid-19	31,88,59,569	---
12	Unforeseen Losses Reserve	---	---
	TOTAL	2,45,73,71,719	2,11,58,54,103

Shri Himanshubhai T. Patel
Chairman

Shri Harshadbhai N. Doshi
Director

Shri Saumilbhai B. Patel
Director

Shri Amratbhai C. Patel
Vice Chairman

Shri Sanjivbhai N. Sheth
Director

Shri Rajivbhai N. Patel
Director

Shri Avani Kumar Jain
Chief Executive - Acting

Shri Sureshbhai S. Shah
Director

Shri Tapanbhai I. Amin
Director

Shri Dineshbhai D. Bhalavat
Director

Shri Hemangbhai B. Patel
Director

Shri Sharadbhai P. Shah
Director

SCHEDULES TO THE BALANCE SHEET AS ON 31ST MARCH 2022

Schedule - 1

(Amount in ₹)

Capital	As on 31.03.2022	As on 31.03.2021
Authorised Share Capital	20,00,00,000	20,00,00,000
(40,00,000 Shares of Rs. 50.00 each)		
Subscribed & Paid up Capital	9,46,40,000	9,39,72,850
(18,92,800 Share of Rs. 50.00 each) 31.03.2022		
(18,79,457 Shares of Rs.50.00 each) 31.03.2021		
Amount Called up	---	---
TOTAL	9,46,40,000	9,39,72,850
Subscribed & Paid up Capital Held by		
Individuals & Others	9,46,40,000	9,39,72,850
Co-operative Institutions	---	---
State Government	---	---

Schedule - 2

(Amount in ₹)

Reserve & Surplus	As on 31.03.2022	As on 31.03.2021
Statutory Reserve	3,16,98,42,433	2,89,10,17,014
Bad & Doubtful Debt Reserve	48,66,01,422	43,91,07,151
Special Bad Debts Reserve	43,00,00,000	43,00,00,000
Building Fund	5,79,05,670	5,79,05,670
Investment Depreciation Reserve	---	24,49,74,645
Charity Donation Fund	8,11,286	7,25,286
Co.op.Propaganda Fund	52,42,035	71,89,061
Shareholder's Benefit Fund	25,26,685	6,41,927
Staff Benefit Fund	20,89,042	23,55,394
Standard Assets Reserve Fund	6,75,17,532	6,41,76,532
Contingency Fund	1,50,00,000	1,50,00,000
Unforeseen Losses Reserve	29,84,73,729	25,80,11,460
Investment Fluctuation Reserve	21,50,14,122	16,50,14,122
Special Reserve u/s 36 (1)(viii)	8,49,82,364	6,95,51,003
Fraud Reserve Fund	3,99,30,131	3,99,30,131
SMA/Overdue Reserve(Covid-19)	---	7,38,84,924
Provision For Restructuring Plan	4,21,89,277	---
Provision For IT Initiative/Contingency	50,00,000	---
TOTAL	4,92,31,25,729	4,75,94,84,320

Schedule - 3

(Amount in ₹)

Principal/Subsidiary/State Partnership Fund Account	As on 31.03.2022	As on 31.03.2021
For Share Capital of		
(A) Central Co-operative Banks	---	---
(B) Primary Agricultural Credit Societies	---	---
(C) Other Societies	---	---
TOTAL	---	---

Schedule - 4

(Amount in ₹)

Deposits and Other Accounts (In India)	As on 31.03.2022	As on 31.03.2021
(A) Fixed Deposits (I) Individuals & Others	13,00,40,15,890	12,95,20,44,027
(Term Deposits) (II) Central Co-op. Banks	---	---
(III) Other Societies	15,81,99,538	12,13,38,614
Sub Total : (A)	13,16,22,15,428	13,07,33,82,641

SCHEDULES TO THE BALANCE SHEET AS ON 31ST MARCH 2022

(B) Saving Deposits	(I) Individuals & Others	5,71,08,24,925	5,07,17,08,894
	(II) Central Co-op. Banks	---	---
	(III) Other Societies	3,15,00,255	2,85,21,780
Sub Total : (B)		5,74,23,25,180	5,10,02,30,674
(C) Current Deposits	(I) Individuals & Others	1,91,80,83,131	1,83,69,97,232
	(II) Central Co-op. Banks	---	---
	(III) Other Societies	27,61,904	20,67,473
(D) Money at Call and Short Notice		---	---
Sub Total : (C)		1,92,08,45,036	1,83,90,64,705
TOTAL (A+B+C)		20,82,53,85,644	20,01,26,78,020

Schedule - 5

(Amount in ₹)

Borrowings	As on 31.03.2022	As on 31.03.2021
(A) From the Reserve Bank of India / National Bank	---	---
State / Central Co-operative Bank		
(I) Short-term loans, cash credit and overdrafts	---	---
(II) Medium-term loans	---	---
(III) Long-term loans	---	---
Of which (A) secured against,	---	---
(a) Government and other approved securities	---	---
(b) Other tangible securities	---	---
(B) From the State Bank Of India	---	---
(I) Short-term loans, cash credit and overdrafts	---	---
(II) Medium-term loans	---	---
(III) Long-term loans	---	---
Of which (A) secured against,	---	---
(a) Government and other approved securities	---	---
(b) Other tangible securities	---	---
(C) From the State Government	---	---
(I) Short-term loans, cash credit and overdrafts	---	---
(II) Medium-term loans	---	---
(III) Long-term loans	---	---
Of which (A) secured against,	---	---
(a) Government and other approved securities	---	---
(b) Other tangible securities	---	---
(D) Loans from other sources	---	---
(I) Source and security to be specified	---	---
TOTAL	---	---

Schedule - 6

(Amount in ₹)

Other Liabilities & Provisions	As on 31.03.2022	As on 31.03.2021
Bills Payable	12,42,517	22,03,600
Demand Draft Payable & Banker Cheque	2,75,56,815	3,74,36,409
Suspense Payable	3,71,084	3,41,959
Sundry Deposits	44,250	---

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Sundry Payable	8,14,03,890	5,28,50,594
Advance Locker Rent	1,83,11,578	1,76,61,882
Goi Ex-Gratia Interest Payable	---	73,17,579
Interest & Commission Received In Advance, L/C, B/G & Adhesive Stamps	51,27,352	59,21,254
Bonus & Ex-Gratia Payable	3,10,14,445	2,95,81,514
Unpaid Dividend	14,96,658	10,28,939
Other Sundry Liabilities	9,65,06,583	8,09,79,801
Leave Encashment (LIC) payable	20,08,000	71,34,000
Provision For Income Tax	13,50,00,000	13,20,00,000
Gratuity Payable	9,74,000	66,45,000
Provision For Income Tax Disputed Demand	18,79,125	18,79,125
Investment Depreciation Reserve	19,44,726	---
TOTAL	40,48,81,024	38,29,81,657

Schedule - 7 (Refer Sch.18)

(Amount in ₹)

	As on 31.03.2022	As on 31.03.2021
Profit as per last Balance Sheet (A)	41,57,05,692	29,14,16,146
Statutory Reserve	27,84,74,835	20,50,16,385
Education Cess	40,46,227	29,14,161
Dividend	1,07,45,000	---
Share holder Benefit	1,25,00,000	---
Unforeseen Losses	4,04,62,269	2,91,41,615
Charity Donation Fund	40,46,000	29,15,000
Investment Fluctuation Fund	5,00,00,000	2,50,00,000
Special Reserve u/s 36 (1) (viii)	1,54,31,361	1,53,45,985
(B)	41,57,05,692	28,03,33,146
Sub Total (A-B):	---	1,10,83,000
Add: Profit for the year as per Profit & Loss Account	67,70,58,122	40,46,22,692
TOTAL	67,70,058,122	41,57,05,692

Schedule - 8

(Amount in ₹)

	As on 31.03.2022	As on 31.03.2021
Cash		
I) Cash on Hand	8,48,96,339	12,00,59,609
Current Deposit		
I) Balances with Reserve Bank of India	94,42,76,764	1,02,18,07,184
ii) Balances with State Bank of India & its Subsidiaries	3,98,06,212	51,494
iii) Balance with SCB & DCCB	5,16,979	9,20,287
iv) Balance with Other Co.op. Bank	---	---
Fixed Deposit		
Fixed Deposits with State Bank of India & its Subsidiaries	---	---
Fixed Deposits with SCB & CCB of the District	4,00,000	2,04,00,000
TOTAL	1,06,98,96,294	1,16,32,38,574

Schedule - 9

(Amount in ₹)

	As on 31.03.2022	As on 31.03.2021
Balance With Other Banks		
Current Deposits with Private & Nationalized Banks	5,84,99,550	5,08,16,247
Fixed Deposits with Private & Nationalized Banks	3,14,79,11,537	3,27,69,80,716
TOTAL	3,20,64,11,087	3,32,77,96,963

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Money at Call & Short Notice		
CBLO-Lending	---	---
TOTAL	---	---

Schedule - 10 (Refer Sc.16(C)(6))

(Amount in ₹)

Investments	As on 31.03.2022	As on 31.03.2021
Central & State Government Securities	7,80,73,03,923	8,37,85,60,258
Shares in Co-operative institutions	27,60,500	27,60,500
PSU Bonds	1,28,06,90,700	58,18,83,100
Other Bonds	37,22,54,291	55,44,98,448
TOTAL	9,46,30,09,414	9,51,77,02,306

Schedule - 11

(Amount in ₹)

RBI Reverse Repo Account-LAF	As on 31.03.2022	As on 31.03.2021
RBI Reverse Repo Account-LAF	64,99,55,308	---
TOTAL	64,99,55,308	---

Schedule - 12

(Amount in ₹)

Investment out of the Principal/ Subsidiary/State Partnership Fund	As on 31.03.2022	As on 31.03.2021
In Shares of		
(I) Central Co-operative Banks	---	---
(ii) Primary Agricultural Credit Societies	---	---
(iii) Other Societies	---	---
TOTAL	---	---

Schedule - 13

(Amount in ₹)

Advances	As on 31.03.2022	As on 31.03.2021
(a) Short Term Loans, CC, OD & Bills Discounted of which secured against,		
(I) Government and other approved securities	---	---
(II) Other tangible Securities	7,14,21,83,245	6,70,09,16,906
(III) Unsecured Advances	41,772	95,876
Of the advances above		
Amount Due from individuals	1,22,05,59,772	1,10,17,57,981
Total Amount Overdue	10,83,39,464	12,41,68,159
Considered bad and doubtful of recovery (Fully Provided For)	10,75,24,279	9,18,47,247
Sub Total (A)	7,14,22,25,016	6,70,10,12,781
(b) Medium Term Loans of which secured against,		
(I) Government and other approved securities	15,25,54,525	12,55,15,379
(II) Other tangible Securities	1,37,02,05,558	1,31,18,99,714
(III) Unsecured Advances	4,48,30,125	6,19,15,575
Of the advances above		
Amount Due from individuals	1,24,75,68,130	1,19,87,76,233
Total Amount Overdue	1,04,81,708	1,36,50,362
Considered Bad and Doubtful of recovery (Fully Provided For)	1,00,85,021	98,61,968
Sub Total (B)	1,56,75,90,208	1,49,93,30,668
(c) Long Term Loans of which secured against,		
(I) Government and other approved securities	---	---
(II) Other tangible Securities	3,95,73,50,746	3,45,29,97,158
(III) Unsecured Advances	---	---
Of the advances above		
Amount Due from individuals	1,61,38,69,949	1,62,65,43,849
Total Amount Overdue	4,92,50,376	5,40,16,310

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Considered Bad and Doubtful of recovery (Fully Provided For)	4,81,19,678	94,37,286
Sub Total (C)	3,95,73,50,746	3,45,29,97,158
Total (A+b+c)	12,66,71,65,970	11,65,33,40,608

Schedule - 14

(Amount in ₹)

Other Assets	As on 31.03.2022	As on 31.03.2021
Deposits for Services	1,12,66,699	92,72,452
Stock in hand	4,24,31,742	7,54,15,054
Sundry Receivable	7,12,910	9,22,510
Prepaid Expenses	25,58,500	28,89,275
Adhesive Stamp Claims	---	1,12,200
Advance Income Tax and TDS Paid	18,02,86,399	15,10,67,832
Other Sundry Assets	7,07,52,290	3,31,43,248
Total	30,80,08,540	27,28,22,571

Schedule - 15 (Refer Sch.15(B)(3))

PROPERTY, PLANT & EQUIPMENT

(Amount in ₹)

Sr. No.	DETAILS OF FIXED ASSETS	RATE OF DEPRECIATION	Gross Block (At Cost)					Depreciation					Net Block As on 31-03-2022		
			As on 01.04.2021	Addition		Deduction		As on 31.03.2022	As on 01.04.2021	Addition During the Year		Deduction		As on 31.03.2022	
				Purchase	Transfer	Transfer	Sales/ Scrap			Dep. For the Year	Transfer	Transfer			Sales/ Scrap
1	Premises	5.00%	19,21,99,478	24,70,033	---	---	---	19,46,69,511	9,03,00,723	52,18,451	---	---	---	9,55,19,174.02	9,91,50,337
2	Furnitures & Fixtures	10.00%	9,71,92,621	10,95,913	---	---	3,10,942	9,79,77,593	6,50,54,681	33,12,227	---	---	1,41,514	6,82,25,394.40	2,97,52,198
3	Equipment	15.00%	86,08,079	1,19,956	---	---	---	87,28,035	53,82,235	4,95,644	---	---	---	58,77,879.29	28,50,156
4	Electric Fittings	10.00%	1,09,39,417	3,93,900	---	---	---	1,13,33,317	72,60,705	3,87,578	---	---	---	76,48,283.00	36,85,034
5	Air Conditioner	15.00%	1,42,07,600	2,49,539	---	---	1,93,259	1,42,63,880	92,45,532	7,55,768	---	---	1,25,184	98,76,115.65	43,87,764
6	Vehicles	15.00%	74,85,063	---	---	---	---	74,85,063	36,06,721	5,81,754	---	---	---	41,88,475.43	32,96,588
7	Computer & Peripherals	33.33%	8,12,34,222	41,49,950	---	---	---	8,53,84,172	7,14,22,940	60,97,229	---	---	---	7,75,20,169.14	78,64,003
8	Leasehold Improvement	5.00%	12,00,039	---	---	---	12,00,039	---	1,17,004	---	---	---	1,17,004	---	---
	TOTAL		41,30,66,520	84,79,291	---	---	17,04,240	41,98,41,571	25,23,90,542	1,68,48,651	---	---	3,83,702	26,88,55,491	15,09,86,076

Note:-Any work done or additions made on rented premises are shown as Leasehold Improvement.

Schedule - 16

Notes Forming Part of Balance Sheet as at 31-03-2022 and Profit & Loss Account for the year ended on that date

(A) 1) Background:

The Ahmedabad Mercantile Co-Op Bank Ltd. was incorporated in the year 1966 and provides a complete basket of corporate and retails banking products including ASBA Services, ATM, SMS Service and Net Banking to the customers with the network of 34 branches (including 2 branches at Mumbai).The Bank has license from Reserve Bank of India (RBI) under category-II (From December 29, 2020) for Foreign Exchange Business.

2) Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and complied with Generally Accepted Accounting Principles (GAAP) in India, Statutory requirements prescribed under the Banking Regulations Act, 1949, and the Multi-State Co-Op Societies Act, 2002, Circulars and Guidelines issued by the Reserve Bank of India from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industries in India.

3) Use of Estimates:

The preparation of the financial statements, in conformity with Generally Accepted Accounting Principles (GAAP) in India, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities as on the date of financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates are recognized prospectively.

(B) SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION :

The accompanying financial statements have been prepared on historical cost convention on going concern basis and conform to statutory provisions and practices prevailing in India, unless otherwise stated.

2. REVENUE RECOGNITION (AS 9) :-

The revenues are accounted for on accrual basis except in cases stated below hereinafter:

SCHEDULES TO THE BALANCE SHEET AS ON 31ST MARCH 2022

- a) Interest & other income on Non Performing Assets are recognized on cash (realization) basis.
- b) Interest on Non Performing Investment is accounted on cash (realization) basis.
- c) Safe Deposit Vault Rent is recognized as income on receipt basis while liability is created for locker rent received in advance during the year.
- d) Income from redemption of PSU Bonds & Government Securities is recognized as & when those securities are redeemed & shown as "Profit on sale of Investment" in Profit and Loss Account.
- e) Rent from premises is accounted on cash basis.
- f) Dividend on Investment is accounted on cash basis.

Expenditures are accounted for on accrual basis except in cases described hereinafter:

- a) Interest on overdue deposits is accounted at the time of renewal.
- b) Legal expenses incurred in suit filed accounts have been accounted on cash basis as per RBI directives.
- c) Insurance premium expenses are accounted on cash basis.

3. Property, Plant & Equipment :

- a) Property, Plant & Equipment are stated at their historical cost less accumulated depreciation in accordance with Revised AS -10 issued by Institute of Chartered Accountants of India (ICAI). Property, Plant & Equipment includes incidental expenses incurred on acquisition and installation of the assets.
- b) Depreciation on Property, Plant & Equipment (except Computer & UPS) is provided on Written Down Value method at the rates mentioned below :

Sr. No.	Property, Plant & Equipment	Rate of Depreciation
1	Premises	5%
2	Furniture	10%
3	Fixtures (Others)	15%
4	Electric Fittings	10%
5	Vehicles	15%
6	Equipment & Machinery	15%
7	Air Conditioners	15%

- c) Depreciation on Computers (Hardware & Software) & UPS is provided on Straight Line Method over a period of 3 years.
- d) Depreciation on Property, Plant & Equipment purchased during the year is charged for the entire year, if the asset is purchased & retained used for 180 days or more, otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.
All Property, Plant & Equipment individually costing less than ₹ 5000 are fully depreciated in the year of installation.
- e) Profit or loss on sale of assets is recognized as and when the assets are sold.
- f) "Property, Plant & Equipment" includes Building Premises of Relief Road and Pankornaka Branch. Both of them were purchased with occupancy of some part by tenant. Entire premise considered and grouped as "Property, Plant & Equipment"

4. INVESTMENTS :

- I. The Bank has classified the investments in accordance with the RBI guidelines applicable to Urban Co. Op. Bank. Accordingly, classification of investments for the purpose of valuation is done under the following category:
 - a) Held To Maturity:
 - b) Held For Trading:
 - c) Available For Sale:
- II. Investments are categorized in accordance with the RBI Guidelines applicable to Urban Co. Op. Banks as under :
 - a) State & Central Government Securities
 - b) Approved Trustee Securities
 - c) Shares of Co-operative Banks
 - d) PSU Bonds
 - e) Treasury Bills
 - f) Other Investments
- III. Full provision is made for those investments where there is default in payment of Interest and/or Principal.
- IV. Valuation of Investments
 - a) **Held to Maturity:** Investments classified as 'Held to Maturity' are accounted at acquisition cost unless the higher than the face value, in which case the premium is amortized over the period remaining to maturity.
 - b) **Held for Trading and Available for sale:** Investments classified as 'Held for Trading' and 'Available for Sale' are marked to market category wise and the resultant provision for depreciation, if any is recognized. Net appreciation is ignored.
- V. Market value of Government Securities (excluding Treasury Bills) is determined on the basis of the price list published by RBI or the price periodically declared by FBIL for valuation at year-end. In case of unquoted Government Securities market price or fair value is determined as per the rates published by FBIL.
- VI. Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.
- VII. Units of Mutual Fund are valued at the lower of cost or Net Asset Value provided by the respective mutual funds.

SCHEDULES TO THE BALANCE SHEET AS ON 31ST MARCH 2022

- VIII. Non-performing investments are identified and classified as per applicable RBI guidelines.
- IX. Treasury Bills & Certificate of Deposits under all classifications have been valued at carrying cost.
- X. Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI)
- The securities sold and purchased under Repo/ Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under schedule 4 (Borrowings) and balance in Reverse Repo account is classified under schedule 11(RBI Reverse Repo Account-LAF)
5. **Foreign Currency Transactions**
Foreign currency income and expenditure items are translated at the exchange rates prevailing on the date of transactions. Foreign currency monetary items are translated at the exchange rates as on the date of Balance Sheet notified by Foreign Exchange Dealers Association of India (FEDA). All profits/losses resulting from such revaluation are recognized in the Profit and Loss Account. Contingent Liabilities on account of foreign exchange contracts, guarantees, acceptance, endorsement and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.
6. **EMPLOYEES BENEFITS (AS 15) :**
- A. Post-Retirement Benefits
- I. **Defined Contribution Plan :**
- The Bank has Defined Contribution Plans for post-retirement benefits, charged to Profit and loss Account, in form of "Provident Fund /Employees' Pension Fund" administered by the Regional Provident Fund Commissioner.
- II. **Defined Benefit Plan :**
- **Funded Plan:** The Bank has Defined Benefit Plan for post-retirement benefit in the form of Gratuity and leave encashment for all eligible employees administered through Trust, funded with Life Insurance Corporation of India.
- B. In terms of Accounting Standard - 15 (Revised), interest cost, current service cost and net actuarial gain / loss is charged to the profit & loss account and net assets/liability is recognized in balance sheet based on actuarial valuation done by an independent actuary as at the year end, using the projected Unit Credit Method.
- C. **Compliance with Accounting Standards:**
- **Employees' Benefits**
In accordance with the Accounting Standard - 15 (Revised) "Employee Benefits" issued by ICAI the obligation of the Bank, on account of employee benefit, based on independent actuarial valuation is accounted for in the books of account.

The Bank has classified the various benefits provided to employees as under:

A. Defined Contribution Plan:

Provident Fund / Employees' Pension Fund

During the year, the bank has recognized the following amounts in the Profit & Loss Account (₹ In Lakh)

Employer's Contribution to Provident Fund / Employees' Pension Fund	189.29
---	--------

The above amounts are included in Salaries Allowances & Provident Funds in the Profit & Loss Accounts, which is administered by the Regional Provident Fund Commissioner.

B. Defined Benefit Plans:

- (a) Contribution to Gratuity Fund
- (b) Contribution to Leave Encashment Liability.

In accordance with Accounting Standard 15, relevant disclosures are as under:

(i) Changes in Defined Benefit Obligation :

(₹ In Lakh)

Particulars	2021-22	2020-21
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Defined Benefit Obligation as at 1 st April	1514.86	1438.77
Current Service Cost	92.28	88.67
Interest Cost	98.47	92.08
Past Service Cost	0.00	0.00
Benefit Paid	(88.25)	(79.08)
Actuarial (gain) / loss on Obligations	(77.20)	(25.58)
Defined Benefit Obligation as at 31 st March	1540.16	1514.86

(ii) Changes in the Fair Value of Plan Assets for Gratuity (Funded Scheme) :

(₹ In Lakh)

Particulars	2021-22	2020-21
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Fair Value of Plan as at 1 st April	1448.41	1179.93
Expected Actual Return on plan Assets	93.92	79.78

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Actuarial Gains/(Losses)	8.76	7.91
Contributions	67.58	259.87
Benefit Paid	(88.25)	(79.08)
Fair Value of Plan Assets as at 31 st March	1530.42	1448.41

(C) Amount recognized in the Balance Sheet :

(₹ In Lakh)

Particulars	2021-22	2020-21
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Defined Benefit Obligation as at 31 st March	1540.16	1514.86
Fair Value of Plan Assets as at 31 st March	1530.42	1448.41
Liability / (Asset) recognized in the Balance Sheet included in Other Liabilities / (Other Assets)	9.74	66.45

(D) Expenses recognized in the Profit & Loss Account :

(₹ In Lakh)

Particulars	2021-22	2020-21
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Current Service Cost	92.28	88.67
Interest Cost	98.47	92.08
Past Service Cost	0.00	0.00
Expected Return on Plan Assets	(93.92)	(79.78)
Net actuarial (gain)/ Loss recognized in the period	(85.96)	(33.49)
Total Expenses recognized in the P&L Account included in Salaries & Allowances and Provident Funds.	10.87	67.48

(E) Category of Plan Assets:

The Bank's plan Assets in respect of Gratuity & Leave Encashment are funded through the Scheme of the Life Insurance Corporation of India.

(F) Actuarial Assumptions:

In accordance with Accounting Standard - 15, actuarial valuation as at year end was performed in respect of the aforesaid Defined Benefit Obligations Plans based on the following assumptions:

- (a) Mortality: Indian Assured Lives Mortality (2006-08) Ult.
 (b) Assumptions:

Particulars	2021-22	2020-21
	Gratuity [Funded Scheme]	Gratuity [Funded Scheme]
Discount Rate	6.90%	6.50%
Rate of Increase in compensation levels	8.00%	8.00%
Expected rate of return on plan assets	6.50%	6.40%
Expected average remaining working lives of employees (in years)	8.00	8.00

7. SEGMENT REPORTING (AS 17) :

The Bank's operations are segregated in the following two Business Segments,

- a. **Treasury Operations:** It includes all investment portfolio, profit/loss on sale of investments, profit/loss on foreign exchange transactions, equities and money market operations. The expenses of this segment comprise of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on 'Held to Maturity' category investments.
 - b. **Corporate / Wholesale Banking:** The Corporate / Wholesale Banking segment comprises the lending activities of borrowers having exposure of ₹ 5.00 Crores and above.
 - c. **Retail Banking:** The Retail Banking Segment comprises of borrowers having exposure of less than ₹ 5.00 Crores.
 - d. **Other Banking Operations:** Segments not classified under (a) to (c) above are classified under this primary segment.
 All Banking operations are within India and as such geographical segment is not identified.
- **Allocation of Income, Expenses, Assets and Liabilities**
 Treasury banking operation is separate unit: The income and expenses of treasury operations are directly attributable to treasury segment.
- **Allocation of Common Cost**
 To the extent the cost can be directly identified, they are allocated to related segment. Other common costs are allocated on a reasonable basis.

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

➤ Unallocated Items

Unallocated items include general banking expenditure items which are not allocated to any business segment.

The segment reporting as per below.

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Operations		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	99.59	93.84	40.09	37.88	65.42	70.72	8.67	6.95	213.78	209.40
Result	22.08	20.62	13.83	12.97	22.57	24.21	2.99	2.38	61.48	60.19
Unallocated Expenses									10.21	8.70
Operating profit									51.26	51.48
Income Taxes									15.77	13.21
Extraordinary profit / loss	0.00	0.00	0.00	0.00	0.00	0.00	32.21	2.19	32.21	2.19
Net profit									67.71	40.46
Other information:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Segment Assets	1430.44	1388.87	490.41	384.78	776.31	780.56	0.00	0.00	2697.16	2554.21
Unallocated Assets									88.84	95.21
Total Assets									2786.00	2649.42
Segment Liabilities	1430.44	1388.87	490.41	384.78	776.31	780.56	0.00	0.00	2697.16	2554.21
Unallocated Liabilities									88.84	95.21
Total Liabilities									2786.00	2649.42

8. RELATED PARTY DISCLOSURES (AS -18) :

- The Key Management Personnel consisted of the Acting Chief Executive of the Bank.
- At the commencement of financial year 2021-22, there were nineteen borrowers, which fall under the definition of related parties.

The transactions with Related Parties are as under:

(₹ In Lakh)

Sr. No.	Particulars	31.03.2022		31.03.2021	
		Key Management Personnel	Directors / Relatives	Key Management Personnel	Directors / Relatives
1.	Closing balance as at year end (Fund based)	NIL	423.29	NIL	202.11
2.	Closing balance as at year end (Non-Fund based)	NIL	NIL	NIL	NIL
3.	Loans Sanctioned	NIL	922.92	NIL	609.22
4.	Loans un-utilised	NIL	499.63	NIL	407.11
5.	Interest paid on FDR	NIL	34.95	NIL	16.88
6.	Interest received on Advance against FD	NIL	24.31	NIL	19.33
7.	Remuneration & Sitting fees	9.79	3.14	13.41	2.29

9. TAXATION (AS 22) :

I. Current Tax :

Current Tax is determined as the amount of tax payable in respect of taxable income for the period in accordance with the provisions of the Income Tax Act, 1961.

II. Deferred Tax :

Deferred Tax Assets or Deferred Tax Liability is recognized on timing difference being the difference between taxable income and accounting income. Deferred Tax Assets or Deferred Tax Liability is measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Deferred Tax Assets arising from timing differences are recognized to the extent there is a reasonable certainty that the assets can be realized in future.

- The bank is following Accounting standard 22 "Accounting for Tax on Income". Accordingly net Deferred Tax Liability due to timing difference comes to ₹ 184.64 Lakh (Deferred Tax Assets P.Y. ₹ 42.05 Lakh). The bank has made provision of Deferred Tax Liability of

SCHEDULES TO THE BALANCE SHEET AS ON 31ST MARCH 2022

₹ 226.69 Lakh during the year (P.Y. Deferred Tax Liability of ₹ (0.96) Lakh). The component of net deferred tax Asset / Liability is as under:

(₹ In Lakh)

Particulars	Deferred tax liability / (Assets) as on 01-04-21	Current year charge / (Credit) to profit and loss account	Deferred tax Liability / (Assets) as on 31-03-22
Difference between WDV as per book and WDV as per income tax	139.74	(2.37)	137.37
Special Reserve u/s 36(1) (viii) of income tax Act, 1961(*)	38.84	15.94	54.78
Special Reserve due to COVID 19	(185.95)	185.95	0.00
Gratuity and Leave Encashment	(34.68)	27.17	(7.51)
Total :-	(42.05)	226.69	184.64

(*) "Pursuant to Reserve Bank of India's (RBI's) Circular No. UBD. CO. BPD. PCB. Cir. No. / 09.50.001 / 2013-14 Dated May 30, 2014. The Bank has created Deferred Tax Liability on the Special Reserve under Section 36(1) (viii) of the income-tax act, 1961.

10. **IMPAIRMENT OF ASSETS :**

A substantial portion of bank's assets comprise of Financial Assets' to which Accounting Standard 28- "Impairment of Assets" is not applicable. In respect of assets to which standard applies, in the opinion of the management, there are no indications, internal or external, which could have the effect of impairing the value of the assets to any material extent as at 31.03.2022 requiring recognition in terms of the said standard.

11. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS 29) :**

A provision is recognized when the bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

- i) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- ii) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements. However, Contingent Assets are assessed continuously.

- i. Guarantees given on behalf of constituents were ₹ 5995.47 Lakh (P.Y. ₹ 5976.44 Lakh).

(₹ In Lakh)

Particulars	31.03.2022	31.03.2021
Inland	5985.54	5966.51
Foreign	9.93	9.93
Total	5995.47	5976.44

- ii. Outstanding Letters of Credit given on behalf of constituents were ₹ 537.24 Lakh (P.Y. ₹ 748.40 Lakh).

(₹ In Lakh)

Particulars	31.03.2022	31.03.2021
Inland	495.48	748.40
Foreign	41.76	0.00
Total	537.24	748.40

12. **ADVANCES :**

- a) The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by the RBI from time to time.
- b) Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision has been made on all standard assets as per RBI circular no. Master Circular RBI/2022-23/17 DOR.STR.REC.5/21.04.048/2022-23 dated April 01, 2022. A general provision on standard assets is made @0.40% of the outstanding amount on a portfolio basis except in case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1% and Commercial Real Estate – Residential House Sector @ 0.75%.
- c) The overdue interest in respect of non-performing advances is provided separately under "Overdue Interest Reserve" as per the directives issued by the RBI.

13. **EVENTS OCCURRING AFTER BALANCE SHEET DATE :**

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non-adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date occurring after balance sheet date) that represents material change and commitment affecting the Financial Position are disclosed in the reports of the Board of Directors, if any.

14. **CASH AND CASH EQUIVALENT :**

Cash and Cash Equivalent include cash on hand and in ATM, Balances with Reserve Bank of India, State Co-op. Bank, Dist. Co-op. Bank and Balances with other Bank in current accounts.

SCHEDULES TO THE BALANCE SHEET AS ON 31ST MARCH 2022

(C) NOTES ON ACCOUNTS:

- The Priority Sector Advances constituted 82.29% of Adjusted Bank Credit as against requirement of 50% as per R.B.I. guidelines. Advances to Weaker Section constituted 15.86% of Priority Sector Advances as against requirement of 11%.
- Some of the Bank Guarantees given on behalf of constituents other than government have expired during the year but are still shown as contingent liabilities in the Balance sheet as at 31.03.2022. Bank has the practice of marking off Bank Guarantees after following the laid down procedure.
- Suppliers / Service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.
- Bank has Investment Depreciation Reserve of ₹19.45 lakhs during the year, Franklin Templeton Bond become non-performing for which provision was required. Bank has made provision separately for Franklin Templeton Bond. Details are as follows.- (₹ In Lakh)

Sr. No.	Particulars	Book Balue	Provision Made
1	Franklin Templeton	19.45	19.45
	TOTAL	19.45	19.45

- Bank has fully provided for refund outstanding in books of ₹ 18.79 Lakh corresponding to Assessment year 2016-17.

6. In terms of RBI Directives following additional disclosures are made :

a) Composition of Regulatory Capital:

(₹ In Crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and Reserves	373.51	343.64
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i+ii)	373.51	343.64
iv)	Tier 2 capital	39.39	32.61
v)	Total capital (Tier 1+Tier 2)	412.90	376.25
vi)	Total Risk Weighted Assets (RWAs)	1430.87	1288.79
vii)	Paid up share capital and Reserve as percentage of RWAs	26.10%	26.66%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	26.10%	26.66%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.75%	2.53%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	28.86%	29.19%
xi)	Leverage Ratio	N.A	N.A
xii)	Percentage of the shareholding of Government of India	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	0.07	0.00
xiv)	Amount of non-equity Tier 1 capital raised during the year	0.00	0.00
xv)	Amount of Tire 2 Capital raised during the year*	6.78	3.69
		Current Year	Previous Year
	Amount of Tier 2 capital raised during the year of which:*	6.78	3.69
	a) Perpetual Cumulative Preference Shares	0.00	0.00
	b) Redeemable Non-Cumulative Preference Shares	0.00	0.00
	c) General Provisions & Loss reserve #1.25 of total Risk weighted Assets	1.78	1.19
	d) Investment Fluctuation Reserves/Funds	5.00	2.50

b) Draw down form Reserves

(₹ In Crore)

Sr. No.	Particulars	Rationale for withdrawal	Amount
1	Bad Debts Reserve Fund	Write off	0.21
2	Investment Depreciation Reserve	TR to IFR (Written Back)	24.50
3	Charity Donation Fund	Donation	0.40
4	Co-op. Propaganda Fund	AMCO Bank Suraksha Yojna & AMCO Bank Sisyavrutu Yojana	0.19
5	Share Holder Benefit Fund	Share Holder Gift	1.43
6	Staff Benefit Fund	Staff Gift	0.03
7	SMA/Overdue Reserve-Covid-19	Written Back TR to Statutory Reserve	7.39

c) Asset liability management:

Maturity pattern of certain items of Assets & Liabilities.

(₹ In Crore)

	Day 1	2 To 7 days	8 to 14 days	15 to 30 Days	31 to 2 months	2 months to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	19.65	29.99	27.17	39.69	76.62	82.63	222.35	412.90	1127.91	43.27	0.36	2082.54

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Advances	5.14	1.25	4.16	6.87	11.33	7.53	85.99	121.36	811.61	127.58	83.90	1266.72
Investments	0.00	40.00	28.00	36.00	16.75	168.00	20.13	19.17	95.42	202.51	385.32	1011.30
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

d) **Investments :**

I. Composition of Investment Portfolio

As at March 31, 2022 (₹ In Crore)

	INVESTMENTS IN INDIA						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	305.43	0.00	0.00	0.00	0.00	0.00	305.43
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	305.43	0.00	0.00	0.00	0.00	0.00	305.43
Available for Sale							
Gross	540.30	128.07	0.27	37.23	0.00	0.00	705.87
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.19	0.00	0.00	0.19
Net	540.30	128.07	0.27	37.04	0.00	0.00	705.68
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	845.73	128.07	0.27	37.23	0.00	0.00	1011.30
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.19	0.00	0.00	0.19
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	845.73	128.07	0.27	37.04	0.00	0.00	1011.11

As at March 31, 2021 (₹ In Crore)

	INVESTMENTS IN INDIA						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	272.19	0.00	0.00	0.00	0.00	0.00	272.19
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	272.19	0.00	0.00	0.00	0.00	0.00	272.19
Available for Sale							
Gross	565.67	58.19	0.27	55.45	0.00	0.00	679.58
Less: Provision for depreciation and NPI	0.00	0.00	0.00	2.02	0.00	0.00	2.02
Net	565.67	58.19	0.27	53.43	0.00	0.00	677.56

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	837.86	58.19	0.27	55.45	0.00	0.00	951.77
Less: Provision for nonperforming investments	0.00	0.00	0.00	2.02	0.00	0.00	2.02
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	837.86	58.19	0.27	53.43	0.00	0.00	949.75

*Provision held towards Investment Depreciation ₹ 24.50/- Crore.(DHFL ₹ 2.02/- Crore)

II. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ In Crore)

Particulars	Current Year	Previous Year
I) Movement of provisions held towards depreciation on investments		
a) Opening balance	24.50	24.50
b) Add: Provisions made during the year	0.19	0.00
c) Less: Write off / write back of excess provisions during the year	24.50	0.00
d) Closing balance	0.19	24.50
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	16.50	14.00
b) Add: Amount transferred during the year	5.00	2.50
c) Less: Drawdown	0.00	0.00
d) Closing balance	21.50	16.50
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	3.05%	2.44%

III. Sale and Transfers to/from HTM category

During the year bank has not made any sales and transfers of securities to/from HTM category exceeding 5 % of the book value of investments held in HTM category at Beginning of the year.

IV. Non-SLR investment portfolio

➤ Non-performing non-SLR investments

(₹ In Crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	2.02	2.02
b)	Additions during the year since 1st April	0.19	0.00
c)	Reductions during the above period	2.02	0.00
d)	Closing balance	0.19	2.02
e)	Total provisions held	0.19	2.02

➤ Issuer composition of non-SLR investments

(₹ In Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
a)	PSUs	128.07	58.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	37.22	55.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	165.29	113.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

V. Repo transactions (in face value terms)

(₹ In Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
I) Securities sold under repo				
a) Government securities	0.00	20.00	0.13	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo				
a) Government securities	0.00	87.00	19.83	65.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

e) Asset Quality

➤ Classification of advances and provisions held

(₹ In Crore)

	Standard	Non-Performing			Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non-Performing Advances
Gross Standard Advances and NPAs					
Opening Balance	1146.15	8.07	2.78	8.33	19.18
Add: Additions during the year					0.45
Less: Reductions during the year*					2.83
Closing balance	1249.91	0.23	8.58	7.99	16.80
*Reductions in Gross NPAs due to:					2.83
i) Upgradation					0.00
ii) Recoveries (excluding recoveries from upgraded accounts)					2.83
iii) Technical/ Prudential Write-offs					0.00
iv) Write-offs other than those under (iii) above					0.00
Provisions (excluding Floating Provisions)					
Opening balance of provisions held	6.42		86.91		86.91
Add: Fresh provisions made during the year					4.96
Less: Excess provision reversed/ Write-off loans					0.21
Closing balance of provisions held	6.75		91.66		91.66
Net NPAs	0.00	0.00	0.00	0.00	0.00
Opening Balance		0.00	0.00	0.00	0.00
Add: Fresh additions during the year					0.00
Less: Reductions during the year					0.00
Closing Balance		0.00	0.00	0.00	0.00
Floating Provisions					0.00
					0.00
Add: Additional provisions made during the year					0.00
Less: Amount drawn down during the year					0.00
Closing balance of floating provisions					0.00

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Technical write-offs and the recoveries made thereon						0.00
Opening balance of Technical/ Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.00
Closing balance						0.00
Ratios (in per cent)				Current Year	Previous Year	
Gross NPA to Gross Advances				1.33%	1.65%	
Net NPA to Net Advances				0.00	0.00	
Provision coverage ratio				545.36%	453.05%	

➤ Sector-wise Advances and Gross NPAs (₹ In Crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advance in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	10.23	0.00	0.00%	1.61	0.00	0.00%
b)	Advances to industries sector eligible as priority sector lending	851.19	15.33	1.80%	648.37	16.96	2.62%
c)	Services	97.22	0.61	0.63%	117.07	0.78	0.67%
d)	Personal loans	0.36	0.01	2.78%	0.20	0.13	65.00%
	Subtotal (i)	959.00	15.95	1.66%	767.25	17.87	2.33%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	307.10	0.80	0.26%	397.87	1.19	0.30%
d)	Personal loans	0.62	0.05	8.06%	0.21	0.12	57.14%
	Sub-total (ii)	307.72	0.85	8.33%	398.08	1.31	0.33%
	Total (i + ii)	1266.72	16.80	1.33%	1165.33	19.18	1.65%

➤ Overseas assets, NPAs and revenue (₹ In Crore)

Particulars	Current Year	Previous Year
Total Assets	0.00	0.00
Total NPAs	0.00	0.00
Total Revenue	0.00	0.00

➤ Particulars of resolution plan and restructuring (₹ In Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	1	0	0	0	1	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	29.59	0.00	0.00	0.00	29.59	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	3.03	0.00	0.00	0.00	3.03	0.00
Substandard	Number of borrowers	0	0	0	0	1	0	0	0	1	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	6.17	0.00	0.00	0.00	6.17	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	1.19	0.00	0.00	0.00	1.19	0.00

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	2	0	0	0	2	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	35.76	0.00	0.00	0.00	35.76	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	4.22	0.00	0.00	0.00	4.22	0.00

➤ **Disclosure of transfer of loan exposures** (₹ In Crore)

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
	To ARC's	To permitted transferees	To other transferees (please specify)
No: of accounts	0	0	0
Aggregate principal outstanding of loans transferred	0.00	0.00	0.00
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00
Aggregate consideration	0.00	0.00	0.00
Additional consideration realized in respect of accounts transferred in earlier years	0.00	0.00	0.00
Details of loans acquired during the year			
	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARC's
Aggregate principal outstanding of loans acquired	0.00		0.00
Aggregate consideration paid	0.00		0.00
Weighted average residual tenor of loans acquired	0.00		0.00

➤ **Fraud accounts**

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

Particulars	Current year	Previous year
Number of frauds reported	0.00	0.00
Amount involved in fraud (₹ crore)	0.00	0.00
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

➤ **Disclosure under Resolution Framework for COVID-19-related Stress**

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this 31.03.2022
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	25.90	0.00	0.00	0.00	29.59
Others	0.00	0.00	0.00	0.00	0.00
Total	25.90	0.00	0.00	0.00	29.59

f) **Exposures**

➤ Exposure to Real Estate Sector

(₹ In Crore)

Category	Current Year	Previous Year
I) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	113.74	113.77

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	75.63	80.56
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	0.00	0.00
i. Residential		
ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	189.37	194.33

➤ **Exposure to Capital Market** (₹ In Crore)

Particulars	Current Year	Previous Year
i) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.54	0.96
Total Exposure to Capital Market	0.54	0.96

➤ **Risk category-wise country exposure**

Bank has no exposure to country risk during the current year and previous year.

➤ **Unsecured advances** (₹ In Crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	4.49	6.20
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

g) Concentration of deposits, advances, exposures and NPAs

➤ **Concentration of deposits** (₹ In Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	106.89	123.85
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.13%	6.19%

➤ **Concentration of advances** (₹ In Crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers*	404.22	358.55
Percentage of advances to twenty largest borrowers to total advances of the bank	31.91%	30.77%

➤ **Concentration of exposures** (₹ In Crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers*	404.22	358.55
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	31.91%	30.77%

➤ **Concentration of NPAs** (₹ In Crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts*	21.80	25.18
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	129.68%	131.26%

* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

➤ **Derivatives**

Bank had not entered into any transactions in derivatives in the current and previous years.

h) Transfers to Depositor Education and Awareness Fund (DEA Fund)

In terms of RBI Circular No. DBR. No. DEA Fund Cell.6700/30.01.002/2018-19 dated February 12, 2014, the details of DEA Fund is as under:

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	11.28	10.02
ii)	Add: Amounts transferred to DEA Fund during the year	1.59	1.81
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.21	0.55
iv)	Closing balance of amounts transferred to DEA Fund	12.66	11.28

All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liabilities - Others, items for which the Bank is contingently liable" under Schedule of Contingent Liabilities in the Annual Financial Statements.

i) Disclosure of complaints

➤ Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Previous Year	Current Year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	6	11
3.	Number of complaints disposed during the year	6	11
3.1	Of which, number of complaints rejected by the bank	4	3
4.	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	3	9
5.1	Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman	3	9
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

➤ Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground:					
1.Levy of Switchover Charges	0	2	0%	0	0
2.Fund transfer to incorrect beneficiary	0	3	N.A.	0	0
3.ATM/Debit Cards	0	1	0%	0	0
Others	0	5	66%	0	0
Total	0	11	83%	0	0
Previous Year					
Ground:					
1.Levy of Switchover Charges	0	2	N.A.	0	0
2.ATM/Debit Cards	0	1	N.A.	0	0
Others	0	3	N.A.	0	0
Total	0	6	N.A.	0	0

j) Disclosure of penalties imposed by the Reserve Bank of India

Penalty imposed by the Reserve Bank of India under the provisions of the Section 35, 35-A, 46, and 47-A read with section 56 of the Banking Regulation Act, 1949 for violation of RBI directions amounting to ₹ 62.50 lakh. The nature of which was Non payment of interest on term deposits encased prematurely after period of seven days in 943 accounts aggregating to ₹ 1,04,819.00 and Non - payment of Interest in current accounts of deceased individuals depositors and sole proprietorship concern in 11 accounts aggregating to ₹ 29,181.00.

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

k) Note on Covid-19

The Covid-19 pandemic continues to spread across the globe thus impacting India. This has resulted in an adverse impact and volatility in global and Indian markets and disruption in economic activity. The extent of impact on account of the pandemic, including the current second wave witnessed in the country, on the Bank's operations and asset quality depends on future developments, which are uncertain.

The Bank has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors/information available, up to the date of approval of these annual financial results. In order to cover the impact of COVID-19 on the future credit losses, the Bank is carrying sufficient provision as on March 31, 2022.

l) Disclosures on remuneration

Banks has paid following remuneration to Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis. (₹ In Lakh)

Sr. No.	CEO Name	Period	(Current Year) Amount	(Previous Year) Amount
1	Mr. G.P. Mistry	April'20 to May'20	0.00	2.20
2	Mr. C.B.Jajal	June'20 to Mar'21	0.00	11.00
		up to 06 Apr'21	0.18	0.00
3	Mr Avani Kumar Jain(Acting)	July'21 to Mar'22	9.61	0.00
	TOTAL		9.79	13.20

m) Other Disclosures

➤ **Business Ratios**

Sr. No.	Particulars	Current Year	Previous Year
1	Interest Income as a percentage to Working Funds	7.05%	7.50%
2	Non-interest income as a percentage to Working Funds	0.51%	0.48%
3	Cost of Deposits	5.36%	5.79%
4	Net Interest Margin	3.50%	3.82%
5	Operating Profit as a percentage to Working Funds	3.36%	2.35%
6	Return on Assets	2.43%	1.53%
7	Business (deposits plus advances) per employee (in ₹crore)	10.34	9.45
8	Profit per employee (in ₹crore)	0.29	0.19

➤ **Bancassurance business**

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business. (₹ In Crore)

Sr. No.	Particulars	Current Year	Previous Year
1	Commission on Adhesive Stamp	5.27	3.99
2	Commission on General Insurance	0.04	0.04
	Total	5.31	4.03

➤ **Marketing and distribution**

The details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business)

(₹ In Crore)

Sr. No.	Particulars	Current Year	Previous Year
1	Commission on ASBA	0.07	0.06
2	Commission on FASTAG	0.01	0.00
3	Commission on Atal Pension Yojana	0.00	0.00
4	Commission on Gujarat Gas Bill Collection	0.00	0.00
5	Commission/Incentive form Govt. Scheme	0.62	0.00
	Total	0.70	0.06

➤ **Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

(₹ In Crore)

Sr. No.	Particulars	Current Year		Previous Year	
		Purchase	Sold	Purchase	Sold
1	Weaker Section	0.00	0.00	0.00	0.00
2	Micro Enterprise	0.00	50.00	0.00	0.00
3	Agriculture Section	0.00	0.00	0.00	0.00
4	Other Priority	0.00	20.00	0.00	0.00
	Total	0.00	70.00	0.00	0.00

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

➤ Provisions and contingencies (₹ In Crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
I) Provisions for NPI (Other Provisions and Contingencies-IDR)	0.19	0.00
ii) Provision towards NPA	4.96	5.31
iii) Provision made towards Income tax	13.50	13.20
iv) Other Provisions and Contingencies (with details)	7.33	3.40
• Standard Assets Reserve Provision	0.33	0.02
• Deferred Tax Provision	2.27	0.01
• Provision for SMA/Overdue(Covid-19)	0.00	2.64
• Provision for GOI Ex-Gratia Int.	0.00	0.73
• Provision For Foreign Exchange Fluctuation	0.01	0.00
• Provision For Restructuring Plan	4.22	0.00
• Provision For IT Initiative/Contingency	0.50	0.00

➤ Payment of DICGC Insurance Premium (₹ In Crore)

Sr.No.	Provision debited to Profit and Loss Account	Current Year	Previous Year
I)	Payment of DICGC Insurance Premium	2.52	2.23
ii)	Arrears in payment of DICGC premium	0.00	0.00

➤ Disclosure of facilities granted to directors and their relatives As at March 31, 2022 (₹ In Crore)

Sr. No.	Director Name	Type	A/C Holder	Rate of Int.	Margin	Date of Sanctioned	Due Date	Coll. Value	Drawing Power	O/S
1	HIMANSHUBHAI T PATEL	ODFD	HIMANSHUBHAI T PATEL	6.50%	5.00%	19.12.2020	19.12.2022	0.23	0.22	0.12
2	HIMANSHUBHAI T PATEL	ODFD	THAKORBHAI M PATEL HUF	6.75%	6.00%	08.04.2016	02.04.2022	0.01	0.01	0.00
3	HIMANSHUBHAI T PATEL	ODFD	HARSHANG H. PATEL	6.50%	5.00%	05.12.2016	19.12.2022	0.24	0.22	0.02
4	AMRATBHAI C PATEL	ODFD	AMRATBHAI C PATEL	8.25%	5.00%	13.08.2020	04.06.2023	1.25	1.19	0.01
5	HARSHADBHAI N. DOSHI	ODFD	HARSHADBHAI N. DOSHI	9.00%	5.00%	05.11.2019	31.10.2022	0.03	0.03	0.00
6	SURESHBHAI S SHAH	ODFD	SYNEX GLOBAL SERVICES LLP	7.50%	10.00%	01.06.2020	29.05.2023	0.17	0.16	0.11
7	DINESHBHAI D. BHALAVAT	ODFD	DINESH ENTERPRISE	8.25%	10.00%	20.02.2018	02.10.2023	0.01	0.01	0.00
8	DINESHBHAI D. BHALAVAT	ODFD	DINESH ENTERPRISE	9.50%	15.00%	08.04.2021	09.02.2023	0.52	0.44	0.07
9	DINESHBHAI D. BHALAVAT	ODFD	K.D.ENTERPRISE	8.50%	20.00%	12.03.2018	09.02.2023	0.05	0.04	0.00
10	SHARADBHAI P SHAH	ODFD	PRADIP PUJALAL SHAH	6.75%	5.00%	03.08.2021	30.07.2022	0.69	0.65	0.39
11	SHARADBHAI P SHAH	ODFD	SHAH STEEL AND TUBE	6.50%	5.00%	29.10.2021	27.10.2022	0.50	0.47	0.47
12	SAUMLBHAI B. PATEL	ODFD	BABUBHAI H.PATEL	7.50%	10.00%	10.04.2018	13.10.2022	0.71	0.65	0.44
13	TAPANBHAI I. AMIN	ODFD	SITARA	7.00%	5.00%	14.07.2020	08.07.2025	2.20	2.09	1.81
14	HEMANGBHAI B. PATEL	ODFD	OMNI LANS PVT. LTD	6.50%	5.00%	06.03.2013	23.08.2022	1.00	0.95	0.00
15	HEMANGBHAI B. PATEL	ODFD	HOTEL SABAR PVT. LTD	6.50%	5.00%	13.04.2013	01.09.2023	0.01	0.01	0.00
16	HEMANGBHAI B. PATEL	ODFD	YOGI METALISED PRODUCTS PVT LTD.	7.50%	10.00%	27.04.2020	26.04.2022	0.05	0.04	0.00
17	HEMANGBHAI B. PATEL	ODFD	JYOTSANABEN B. PATEL	8.75%	10.00%	25.11.2019	24.11.2022	1.25	1.13	0.19
18	JAYANTIBHAI M PATEL	ODFD	SARKHEJ STEEL SUPPLIERS	9.00%	15.00%	08.04.2020	06.04.2023	0.30	0.26	0.07
19	JAYANTIBHAI M PATEL	ODFD	MADHAV INCORPORATE	8.00%	11.00%	25.11.2016	24.11.2022	0.74	0.66	0.53
								9.96	9.23	4.23

15. Current year Profit of ₹ 6770.58 Lakh (P. Y. ₹ 4157.06 Lakh) is proposed to be appropriated as follows (Subject to Approval at Annual General Meeting):

Particulars	2021-22	2020-21
Profit for the year	6770.58	4046.23
Unappropriated last year profit	0.00	110.83
Total	6770.58	4157.06
Appropriation:		
Statutory Reserve Fund	3059.71	2784.75
Unforeseen Losses Reserve	677.06	404.62
Dividend	106.00	107.45
Education Fund	67.70	40.46

SCHEDULES TO THE BALANCE SHEET AS ON 31st MARCH 2022

Share Holder Benefit Fund	125.00	125.00
Investment Fluctuation Reserve	2449.75	500.00
Charity Donation fund	67.70	40.46
Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961	217.66	154.32
Unappropriated Profit	0.00	0.00
Total	6770.58	4157.06

16. W.e.f. 1-3-2011 The Vepar Vikas Co-Op Bank Ltd, Vadodara had been merged with the bank. As per one of the terms of the merger scheme, year-end outstanding refundable Paid up Share Capital of ₹ 22.34 Lakh (P.Y. ₹ 22.36 Lakh) of merged bank is to be paid back to the shareholders of that bank and hence it is shown as "Share Capital Refundable (VVCB)" under the head of "Other Liabilities" of the bank.
17. The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Bank towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
18. Figures are rounded off to the nearest rupee.
19. Previous year's figures are regrouped and rearranged wherever necessary so as to conform to the layout of the accounts of the current year.

Subject to our attached Report and
General Remarks of even date

For, KANTILAL PATEL & Co.,
Chartered Accountants
Firm Regi. No. 104744W

Shri Himanshubhai T. Patel
Chairman

Place: Ahmedabad
Date: 10.05.2022

Jinal A. Patel
Partner
Membership No. 153599

Shri Amratbhai C. Patel
Vice Chairman

Shri Avani Kumar Jain
Chief Executive - Acting

વ્યક્તિગત સભાસદો માટે શિષ્યવૃત્તિ અને સુરક્ષા યોજના

માનનીય શેર હોલ્ડરશ્રી,

આપશ્રી જાણતાં જ હશે કે, આપણી બેંકમાં હાલમાં બે યોજનાઓ ચાલી રહી છે તો આપશ્રીને આ બે યોજનાઓનો લાભ લેવા વિનંતી છે.

યોજના નં. ૧ એમ્કો બેંક શિષ્યવૃત્તિ યોજના (ફક્ત વ્યક્તિગત સભાસદો માટે):

ધોરણ – ૧૦ તથા ૧૨ ઉપરાંતના કાયદા હેઠળ માન્યતા પ્રાપ્ત બોર્ડ, યુનિવર્સિટી, સેન્ટ્રલ તથા ગવર્નમેન્ટના કાયદા હેઠળ માન્યતા પ્રાપ્ત અભ્યાસક્રમો માટેની શૈક્ષણિક સંસ્થાઓ દ્વારા લેવાતી સ્નાતક તથા અનુસ્નાતક કક્ષામાં તેમજ તેની સમકક્ષ પરીક્ષાઓમાં નક્કી કર્યા મુજબના ટકાવારી સાથે ઉત્તીર્ણ થયેલ વિદ્યાર્થીઓ/સભાસદોને આ યોજના અંતર્ગત નિયમોને આધિન શિષ્યવૃત્તિ રૂપે પુરસ્કાર આપવામાં આવે છે.

યોજના નં. ૨ એમ્કો બેંક સુરક્ષા યોજના (ફક્ત વ્યક્તિગત સભાસદો માટે):

સુરક્ષા યોજના હેઠળ ૧૦ વર્ષ કે તેથી વધુ સમયથી શેર ધરાવનાર વ્યક્તિગત સભાસદનું અવસાન થયેથી તેના કાયદેસરના વારસદારને જરૂરી દસ્તાવેજ કર્યા બાદ અને નિયમોને આધિન સહાનૂભૂતિ રૂપે રૂા. ૨૦,૦૦૦/- ચુકવવામાં આવે છે.

ઉપરોક્ત બંને યોજનાઓની વધુ માહિતી માટે શેર ડિપાર્ટમેન્ટ, હેડ ઓફિસમાં સંપર્ક કરવા વિનંતી.

ખાસ નોંધ:

બેંકના બાય લો નં. ૨૧(જ)(ડી) અનુસાર શેર હોલ્ડરે એકાઉન્ટ હોલ્ડર તરીકે બેંકની સેવાઓ લેવાનું ફરજિયાત છે. બેંકની કોઈપણ પ્રકારની સેવા સતત બે વર્ષ સુધી નહીં લેનાર કોઈ પણ શેર હોલ્ડર સભ્ય રહેવાને પાત્ર નથી. આથી બેંકમાં કોઈપણ પ્રકારના ખાતા ન ધરાવતા સભ્યોને તાકીદની વિનંતી કે આપની નજીક અમારી કોઈપણ શાખામાં ખાતા ખોલાવી દેવા અને તેની જાણ શેર ડિપાર્ટમેન્ટ, હેડ ઓફિસને કરી જવી. જેથી હવે પછી આપવામાં આવનાર ડિવિડન્ડની રકમ અમો તે ખાતામાં જમા કરી શકીશું અને વિના સંકોચે બેંક તરફથી જાહેર થાય ત્યારે ભેટ પણ આપી શકીશું.

અગત્યની નોંધ

બેંકે દરેક સભાસદોને આઈડેન્ટિટી કાર્ડ આપવાનું શરૂ કર્યું છે. જે સભાસદોને આઈકાર્ડ હજુ બાકી હોય તેમણે શેર ડિપાર્ટમેન્ટ, હેડ ઓફિસનો સંપર્ક કરવા વિનંતી છે.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

1) CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

		2021-22		2020-21	
		Amount (₹)		Amount (₹)	
1	Cash Flow From Operating Activities : As per A	(17,03,38,497)		1,42,49,93,931	
2	Cash Flow From Investing Activities : As per B	(83,04,311)		(1,52,41,154)	
3	Cash Flow From Financing Activities : As per C	(3,60,85,349)		(7,12,64,435)	
	TOTAL CASH FLOW	(21,47,28,157)	(21,47,28,157)	1,33,84,88,342	1,33,84,88,342
	The above Cash Flow has been reflected in movement of Cash and Cash equivalents as under:				
1	Cash on Hand				
	At the end of the year	8,48,96,339		12,00,59,609	
	At the beginning of the year	12,00,59,609		10,95,46,287	
			(3,51,63,270)		1,05,13,322
2	Balance with RBI, other Banks and Money at Call & Short Notice				
	At the end of the year	4,19,14,11,042		4,37,09,75,929	
	At the beginning of the year	4,37,09,75,929		3,04,30,00,909	
			(17,95,64,887)		1,32,79,75,020
			(21,47,28,157)		1,33,84,88,342

2) WORKING DETAILS FOR CASH FLOW STATEMENT

		2021-22		2020-21	
		Amount (₹)		Amount (₹)	
A	Cash Flow From Operating Activities:				
	Net Profit before tax and extraordinary items as per Profit & Loss Account		93,68,48,091		62,37,15,117
	Adjustment for:				
	Depreciation	1,68,48,651		1,78,61,775	
	(Profit) / loss on Sale of assets	11,63,969		90,267	
	(Profit) / Loss on Sale of Investments	7,44,610		(4,47,22,815)	
	Excess provision written back	(31,88,59,569)		- - -	
	Short/(Excess) Prov. of I.T.	20,50,294		(1,35,04,551)	
	Interest on Income Tax	(39,81,187)		5,25,876	
	Advances written off	(21,25,533)		(32,48,008)	
	Rent from Premises	(18,401)		(18,401)	
	Education Fund Paid	40,46,227		29,14,161	
	Premium Amortised On Govt. Securities	24,77,788	(29,76,53,161)	26,56,155	(3,74,45,541)
	Net increase in Operating profit before changes in operating assets and liabilities		63,91,94,930		58,62,69,577
	Net increase or decrease in Assets				
	(Increase)/Decrease in Advances	(1,01,38,25,362)		(28,71,96,785)	
	(Increase)/Decrease in Other Assets	(59,67,403)		(5,07,60,938)	
	(Increase)/Decrease in Investments	(59,84,84,814)		(1,09,45,22,734)	
	(Increase)/Decrease in Br.Adjustment	5,65,88,379		(5,65,88,379)	
	(Increase)/Decrease in Interest Receivable	(67,75,240)		(2,42,19,347)	
			(1,56,84,64,440)		(1,51,32,88,182)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

		2021-22		2020-21	
		Amount (₹)		Amount (₹)	
	Net increase or decrease in Liabilities				
	Increase/(Decrease) in Deposits	81,27,07,624		2,25,34,48,470	
	Increase/(Decrease) in Br.Adjustment	---		---	
	Increase/(Decrease) in Overdue Interest reserve - OIR (New)	8,98,223		5,14,400	
	Increase/(Decrease) in Interest payable	8,62,06,487		16,11,50,957	
	Increase/(Decrease) in Other Liabilities	1,84,06,354	91,82,18,688	3,80,90,228	2,45,32,04,055
	Net increase in Assets over Liability		(65,02,45,752)		93,99,15,873
	Cash generated from Operating Activities		(1,10,50,822)		1,52,61,85,449
	Direct taxes paid (Net of Refund Received)		15,92,87,675		10,11,91,519
	Net Cash generated from Operations		(17,03,38,497)		1,42,49,93,931
B	Cash flow from Investing Activities :				
	Addition in Fixed Assets	(84,79,291)		(1,53,18,745)	
	Loss / (Profit) on Sale of Fixed Asset	---		---	
	Sale of Fixed Asset	1,56,579		59,190	
	Rent from Premises	18,401		18,401	
	Net Cash from Investing Activities		(83,04,311)		(1,52,41,154)
C	Cash flow from Financing Activities :				
	Proceeds from issue of Share Capital	6,67,150		(16,67,850)	
	Proceeds from New Borrowing (Net)	---		---	
	Increase / (Decrease) in Reserve	(2,64,75,218)		(95,96,585)	
	Net increase or (decrease) in Borrowing	---		(6,00,00,000)	
	Dividends Paid	(1,02,77,281)		---	
	Net Cash from Financing Activities		(3,60,85,349)		(7,12,64,435)

TO MEMBERS

- ☞ As per section 15-A of Bye-laws of the Bank a member ceases to be so in the event of his death. In such circumstances the legal heir should return the share of the Bank and get the amount of the same, or legal heir of the deceased share holder should get the shares of the Bank transferred in his name at the earliest, which is legal requirement to get the dividend or the gift.
 - ☞ In case of the change in constitution of the proprietorship or partnership firm it is obligatory to get the shares of the Bank transferred in the name of new firm. It is therefore requested to contact either Share Dept. in the Head Office or Secretary of the Bank for this purpose.
 - ☞ A person having power of attorney on behalf of any share holder (Individual/Firm) for banking purpose shall have to get the same registered with the Share Dept. in the Head Office without which gift will not be given.
 - ☞ Any change in the address of the member on Bank's record should be notified immediately so as to facilitate the correspondence regarding dividend/gift or any other matter.
 - ☞ The borrowers and the guarantors are liable jointly and severally for the borrowing from the Bank. Every guarantor is fully liable for the total outstanding amount of the borrowing. It is misconception to believe that they are liable to their proportionate share only. Members therefore should shoulder the liability as guarantor keeping in view their financial ability.
 - ☞ Dividend on share is payable up to three years from the concerned year. Thereafter the said amount as per Bye-law is being credited to Reserve Fund. It is requested therefore to receive the dividend regularly.
- ADDRESS :** Share Department, Head Office, Ahmedabad. Phone :079- 26426582/84/88

Proposed Amendment in Bye laws: (Agenda item no. 6)

Sr. No.	Bye-Law No.	Existing Bye-Law	Bye-Law No.	Amended Bye-law	Reason
1	19	Restriction on holding of shares : A member of the Bank, other than the authorities referred to in clauses (c) to (g) of sub section(i) of Section 25 of the Act shall not hold more than 1/5th of the total paid up share capital of the Bank.	19	Restriction on holding of shares: A member of the Bank, other than the authorities referred to in clauses (c) to (g) of sub section(i) of Section 25 of the Act shall not hold shares more than Rs.1,00,000/- of the Bank.	To bring in line of section 33 of the MSCS Act, 2002.
2	48	Linking of Share Holding with Loan Limits: (i) <u>Secured Advances:</u> 2.50% of the total sanctioned limit(s), with a maximum of Rs.50,000/- and minimum Rs,2,000/- as share capital. (ii) <u>Unsecured Advances:</u> 5% of total sanctioned limit with shares of minimum of Rs,2,000/- and maximum of Rs.10,000/- (iii) Provided the guidelines of the RBI shall be followed in all the above Cases. (Amendment in Bye-law No.48(i to iii) by certificate No.L-11016/12/91 – L&MDt. 06-12-2013.)	48	Linking of Share Holding with Loan Limits: (i) <u>Secured Advances:</u> 1% for limit(s) up to Rs.50/- Lakh, with a maximum of Rs.20,000/- and minimum Rs,2,000/- whichever is less as share capital. (ii) <u>Secured Advances:</u> 1% for limit(s) above Rs.50/- Lakh and up to Rs.1/- crore, with a maximum of Rs.50,000/- whichever is less as share capital. (iii) <u>Secured Advances:</u> 2.5% for limit(s) Rs.1/- crore and above with a maximum of Rs.1,00,000/- whichever is less as share capital. (iv) <u>Unsecured Advances:</u> 5% of total sanctioned limit with shares of minimum of Rs,2,000/- and maximum of Rs.10,000/- (v) Provided the guidelines of the RBI shall be followed in all the above Cases.	To bring in line of existing share linking norms in bye-law, as pointed out by RBI in its Inspection Report.

PROGRESS TABLE

(₹ IN LAKH)

Year	Branches	Share Holders	Share Capital	Reserve Fund	Deposits	Advances	Net Profit	Working Capital	Dividend %
1966	1	259	1.41	-	5.83	0.31	(Loss) -0.12	7.80	-
1970	2	1094	5.65	1.13	60.67	61.74	0.84	104.50	9
1980	15	3120	43.48	30.85	1044.92	893.76	21.07	1454.69	12
1990	16	4931	98.66	842.17	6067.16	5114.60	151.00	8421.74	12
2000	23	7152	196.06	11203.35	45172.37	20458.62	665.00	63143.72	21
2010	24	16218	872.32	24852.69	55184.16	22963.66	1261.78	87400.91	12
2018	34	16161	1072.24	37300.66	156527.10	87060.51	2955.20	207951.09	12
2019	34	16529	981.86	40422.61	166847.16	106764.58	2952.34	220847.91	12
2020	34	16683	956.41	44093.77	177592.30	113661.44	2914.16	236670.85	12
2021	34	17223	939.73	47594.84	200126.78	116533.41	4046.23	264941.66	12
2022	34	16599	946.40	49250.70	208253.79	126671.66	6770.58	278599.96	12*

(*Proposed)

FREE OF COST

- RuPay ATM cum Debit Card
- RTGS & NEFT*
- Mobile Banking (IMPS) with NEFT
- Bharat Bill Payment System (BBPS)
- E-Payment for Income Tax / VAT / TDS on Sale of Property / ESIC
- UPI

FACILITIES

- Franking
- E-Commerce
- Internet Banking
- Atal Pension Yojana (APY)
- Lockers
- Insurance
- Forex
- ASBA



RuPay

ATM CUM DEBIT CARD

provides facilities at about 2,58,000 ATMs
RuPay Debit Card Provides Facility to Purchase through Point of Sale (Mall, Petrol Pump, Shops etc...)

ATTRACTIVE RATE OF INTEREST

6.75%*

HOUSING LOAN

7.25%

CAR LOAN

7.50%*

WORKING CAPITAL LOAN

7.50%*

SECURED C.C. AGAINST PROPERTY

7.75%*

DOCTORS LOAN

8.00%*

PLANT & MACHINERY LOAN

8.00%*

EDUCATION LOAN

8.25%

LOAN AGAINST GOVT. SECURITIES

9.90%*

ABLUPS

(Atmanirbhar Bharat Laghu Udyog Pratsahan Scheme)

Missed Call & Mini Statement Facility,

for the benefit of customers whose mobile number

are registered in SMS Alert.

Missed Call : 96078 47466

Mini Statment : 96078 57466

વ્યાજ દર
6.00%*

NRE ડિપોઝીટ

(રોકાણની મુદત ૧૮ મહિનાથી વધુ તથા ૩૬ મહિના માટે)

વ્યાજ દર
6.00%*

ટેક્સ સેવિંગ્સ ડિપોઝીટ

(આવકવેરાની કલમ 80-C હેઠળ રૂ.૧,૫૦,૦૦૦ સુધીનું રોકાણ ૫ વર્ષ માટે)

વ્યાજ દર
6.60%*

સિનિયર સિટીઝન

(૬૦ વર્ષ કે તેથી વધુ) (રોકાણની મુદત ૧૮ મહિનાથી વધુ તથા ૬૦ મહિના માટે)

વ્યાજ દર
6.75%*

સુપર સિનિયર સિટીઝન

(૭૫ વર્ષ કે તેથી વધુ) (રોકાણની મુદત ૧૮ મહિનાથી વધુ તથા ૬૦ મહિના માટે)

વ્યાજ દર તા. ૦૧-૦૪-૨૦૨૨ થી અમલમાં

થાપણની મુદત (ફીક્સ ડીપોઝીટ)

₹ ૧ કરોડ સુધી ની થાપણો ઉપર*

₹ ૧ કરોડથી વધુની થાપણો ઉપર*

૭ દિવસ થી ૪૫ દિવસ

3.25%

3.25%

૪૬ દિવસ થી ૯૦ દિવસ

3.50%

3.25%

૯૧ દિવસ થી ૧૮૦ દિવસ

3.90%

3.60%

૧૮૧ દિવસ થી ૩૬૪ દિવસ

4.75%

4.25%

૧૨ મહિના થી ૧૮ મહિના

5.75%

5.25%

૧૮ મહિના થી વધુ તથા ૬૦ મહિના

6.00%

5.50%

૬૦ મહિના થી વધુ તથા ૮૪ મહિના

5.00%

5.00%

*શરતોને આધિન અને વ્યાજના દર વખતો વખતના ફેરફારને આધિન



Multi State Scheduled Bank

THE AHMEDABAD MERCANTILE CO-OPERATIVE BANK LTD.

H.O. : "AMCO HOUSE", Nr. Stadium Circle, Navrangpura, Ahmedabad - 380 009.

Phone : (079) 26426582 / 84 / 88

Web : www.amcobank.com • E-mail : info@amco-bank.com